



Welcome New Trustee!

On behalf of the Cincinnati Retirement System, we would like to welcome you to the Board of Trustees and thank you for your service to the City of Cincinnati.

Your service is important. As fiduciaries of the system and its assets we work together to secure the retirement of the approximately 3,200 active and 4,200 retired members of the system, all of whom provide or provided important public service for the people of Cincinnati.

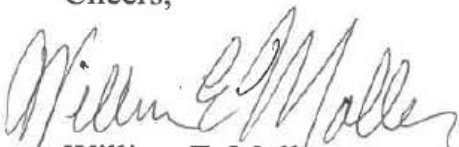
Our work helps these public servants secure a successful retirement. When that happens, it produces significant positive impacts. A healthy retirement plan helps the City recruit and retain quality employees. Ultimately our work helps Cincinnati maintain high quality public services, so that Cincinnati can continue to be a great place to live, to locate a business, to work, to raise a family and to visit!

Trustee education is important. This volume contains the most recent CRS Update, as well introductions to actuarial and investment principles prepared by our actuary and investment consultant. Finally, a large appendix contains a compendium of CRS governance documents, as well as the most recent retirement survey from the National Council of Public Employee Retirement Systems (NCPERS).

While we do not expect you to read the entirety of this manual immediately, you might find it useful to review the introductions to actuarial and investment principles, and the NCPERS Trustee Education slides. The appendix can be used as a reference.

And of course, we are happy to meet with you and go over any of these materials in whatever level of detail would be most useful to you. Feel free to contact us anytime.

Cheers,


William E. Moller
Chair, Board of Trustees


Michael Barnhill
Executive Director
513-352-3290