

LUMP SUM ESTIMATOR

1. Review your most recent paycheck stub to determine your current accrual balances (Sick, Vacation, Comp Time). Your current balances are indicated in the column titled “End Bal” (as shown in the example below):

PAID TIME OFF								
Description	Start Bal	Earned	Bought	Taken	Sold	Adjust	End Bal	Max Accr'l
Sick	532.0	80.0	0.0	43.0	80.0	0.0	489.0	0.0
Vacation	186.6	130.0	0.0	116.6	0.0	0.0	200.0	350.0
PLP	0.0	0.0	0.0	13.8	0.0	16.0	2.2	0.0
Comp FLSA	0.3	0.0	0.0	0.0	0.0	0.0	0.3	0.0

2. Multiply your current accrual balances by your hourly wage rate as follows:

Sick Balance (max. accrual 1200 hrs) x hourly wage rate x .50 =	\$
Vacation Balance x hourly wage rate =	\$
Comp Time Balance x hourly wage rate =	\$
TOTAL ESTIMATED LUMP SUM (Add all 3 amounts together)	\$

3. Review the amount of your Year to Date (YTD) contributions to your Deferred Comp account indicated on your paycheck stub (as shown in the example below – if you are contributing to a Roth 457 account this amount will be under “After-Tax Deductions”):

BEFORE-TAX DEDUCTIONS		
Description	Current	YTD
8020 Health Plan	13.01	234.18
ICMA Deferred Comp - Regular	50.00	1,330.00
City Pension 2.20 Plan	287.46	5,580.08

4. Determine the maximum amount of your lump sum that you are legally allowed to defer into your Deferred Comp account as follows:

TOTAL ESTIMATED LUMP SUM (from Step #2 above)

a) \$

Multiply this amount by 85% (based on estimated tax withholding)

x 0.85

Write the amount here

b) \$

5. The 2026 Annual Deferral Limit (Catch Up Limit) = a) \$49,000.00
- Enter your YTD Deferred Comp (from Step #3 above) = b) \$
- Subtract the amount in b) from the amount in a) = c) \$

6. Compare the amount shown in Step #4 (b) with the amount shown in Step #5 (c).
You may defer (from your Lump Sum) the LESSER of the amounts shown in Step #4 (b) OR Step #5(c). This is the MAXIMUM amount that you can defer (contribute) from your Lump Sum payment.
7. Email the specific amount you want to defer (not in excess of your maximum deferral amount calculated above) to: centralpayrollhelp@cincinnati-oh.gov before your last day of service with the City of Cincinnati.
8. Contact your Deferred Comp (457 Plan) program (ICMA Retirement Corporation OR Ohio Public Employees Deferred Compensation (OPEDC) at least 30 days BEFORE YOUR LAST DAY OF SERVICE and notify them of the exact amount that you are deferring from your lump sum payment. If you plan to utilize the Pre-Retirement Catch Up Limit to defer more of your lump sum, you must contact your 457 Plan provider to apply. See contact information on reverse.

MissionSquare Retirement (formerly ICMA RETIREMENT CORPORATION)

Toll Free 1-800-669-7400

Plan Specialist: Anne Wilson

Phone: 202-759-7179

OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION

Toll Free 1-877-644-6457

Plan Specialist: Tom Bugher

Phone: 513-829-6499