City of Cincinnati Retirement System
Board of Trustees Meeting

Minutes

August 6, 2026 / 2:00 P.M.
City Hall, Council Chambers and via Zoom

Members
Bill Moller, Chair
Tom Gamel, Vice Chair
David Rager
Mark Menkhaus, Jr.
Monica Morton
Aliya Riddle
Sonya Morris

CRS Staff
Jon Salstrom

Law
Maxwell Smith

Call to Order
Vice Chair Gamel called the meeting to order at 2:01 p.m. and a roll call of attendance was taken. Trustees Moller, Gamel, Rager, Menkhaus, Morton, Riddle, and Morris were present. Trustees West and Rivolta were absent.

Public Comment
No public comment.

Approval of Minutes
- July 2, 2026 (2-5)

Vice Chair Gamel asked for a motion to approve the minutes of the Board meeting of July 2, 2026. Chair Moller moved to approve the minutes. The motion was seconded by Trustee Morton. The minutes were approved by unanimous roll call vote.

Report on Investment Committee
Trustee Morris reported that the Investment Committee met earlier that day to review the quarterly report from Marquette. The Committee approved the report, which reflected strong year-to-date results through the second quarter for the portfolio. Trustee Morris also reported that the Investment Committee approved recommendations from Marquette and staff to add two venture capital fund-of-funds investments to the portfolio. As the recommendation came from committee, no second was required. Vice Chair Gamel requested a roll call vote. The motion was approved by unanimous roll call vote.

Informational – Staff Report
Marquette Investment Report (6-8)
Discussed during the Investment Committee Report.

Staff Update

Director Salstrom reported that CRS is in the process of hiring an Administrative Technician and reposting the Investment Analyst position after an unexpected resignation.

Annual Report to Council – timeline for putting on agenda for Budget and Finance (9)

Director Salstrom reported the report was filed with Council and further discussion may occur in September.

Introduce New Trustee (10)

Director Salstrom introduced Trustee David Rager and recognized newly elected Trustee Monica Morton.

Old Business

No Old Business.

New Business

Judge Order on CSA – Granting of Attorney Fees (11-12)

Informational update regarding a court order associated with the CSA Agreement that the CRS Pension Trust is required to pay $75,000 in attorney fees for the retirees' attorneys. A similar motion regarding attorney fees on behalf of the active employees' attorneys is expected to come before the Board in the future.

Public Records Laws Training (privileged training to immediately follow Board meeting in Committee Room B)

Notice of training following the 115 Committee meeting.

Adjournment

Following a motion to adjourn by Trustee Morris and seconded by Trustee Rager. The Board approved the motion by unanimous roll call vote. The meeting was adjourned at 2:08 p.m.

Meeting Video Link: https://archive.org/details/crs-board-8-6-26

Next Meeting: Thursday, September 3, 2026, 2:00 P.M. City Hall Council Chambers and via Zoom

Jon Salstrom

Secretary