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**City of Cincinnati Retirement System
Board of Trustees Meeting Minutes
February 5, 2026 / 2:00 P.M.
City Hall – Council Chambers and remote**

Board Members

Bill Moller, Chair
Tom Gamel, Co-Chair
Kathy Rahtz
Mark Menkhaus Jr.
Monica Morton
Seth Walsh
Aliya Riddle
Sonya Morris
Tom West

Administration

Jon Salstrom

Law

Kevin Frank

CALL TO ORDER

Chair Moller called the meeting to order at 2:01 p.m. and a roll call of attendance was taken. Trustees Moller, Gamel, Rahtz, Menkhaus, Morton, Riddle, Morris, and West were present. Trustee Walsh was absent.

PUBLIC COMMENT

No public comment.

APPROVAL OF MINUTES

Trustee Menkhaus moved to approve the minutes of the Board meeting of January 8, 2025. The motion was seconded by Trustee Morton. The minutes were approved by unanimous roll call vote.

Report on Investment Committee

Informational – Staff Report

Marquette Investment Report

1-year return 17% close to benchmark. More than 7.5% actuarial rate.

Staff Update

Admin Specialist posted. Closing 2/18. Investment Analyst posted before end of February.

Stabilization Fund Report

Approved by Budget & Finance and Council.

Old Business

Finalize Funston Recommendation including CEM Benchmarking suggestions

Generally all have been moved to complete. 4.3 waited until CEM Benchmarking was complete.

New Business

Approving of QEBA Trust Agreement (Review IRC 415B)

Adjournment

Following a motion to adjourn by Trustee Morton and seconded by Trustee Menkhaus. The Board approved the motion by unanimous roll call vote. The meeting was adjourned at 2:22 p.m.

Meeting video link:

Next Meeting: Thursday, March 5, 2026, at 2:00 p.m. – City Hall Council Chambers and via Zoom



Secretary