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**City of Cincinnati Retirement System
Board of Trustees Meeting Minutes
August 7, 2025 / 2:00 P.M.
City Hall – Council Chambers and remote**

Board Members

Bill Moller, Chair
Tom Gamel, Co-Chair
Kathy Rahtz
Mark Menkhaus Jr.
Monica Morton
Seth Walsh
Aliya Riddle
Sonya Morris
Tom West

Administration

Jon Salstrom

Law

Kevin Frank

CALL TO ORDER

Chair Moller called the meeting to order at 2:03 p.m. and a roll call of attendance was taken. Trustees Moller, Gamel, Rahtz, Morton, Morris and West were present. Trustees Menkhaus, Walsh and Riddle were absent.

PUBLIC COMMENT

There was one person present for public comment.

APPROVAL OF MINUTES

Trustee Rahtz moved to approve the minutes of the Board meeting of July 10, 2025. The motion was seconded by Trustee Morris. The minutes were approved by unanimous roll call vote.

Report on Investment Committee

Chair Morris presented the 2nd quarter investment report from Marquette. A motion to approve the quarterly investment report was made by the committee and passed. The Board voted to approve the report by unanimous roll call vote. A second was not required.

Executive Session

Chair Moller moved to enter Executive Session pursuant to Revised Code Section 121.22(G)(3) for the purpose of conferring with legal counsel regarding disputes involving CRS and pending or imminent court action. The motion was approved by unanimous roll call vote.

Informational – Staff Report

Marquette Investment Report

Chair Moller reported that the Investment Committee reviewed the Marquette investment report.

Staff Update

Director Salstrom provided a staff update, revisiting the proposed staffing plan included in the packet. The plan involves reconfiguring the Administrative Specialist position into an Investment Analyst to support the Director, Finance team and portfolio development. This change will have no impact on the budget.

Eyecare RFP Update

Director Salstrom provided an update on the Eyecare RFP. The contract was awarded to EyeMed, and implementation will be completed over the next month in time for Open Enrollment. Pricing was negotiated downward, offering competitive rates, and the Tier 2 “buy-up” option is included for retirees.

Healthcare Survey Update

Director Salstrom provided a healthcare survey update. A total of 2,246 surveys were emailed and 1,540 mailed, with 19 mailed surveys returned and 562 total respondents, indicating good participation. The survey is tracking as expected and is on pace to provide useful information for presentation to the Board at either the September or December Benefits Committee meeting.

Fiduciary Audit Recommendations Update

Director Salstrom provided an update on fiduciary audit recommendations included in the packet. Two items are pending as part of the CEM Benchmarking survey. Once received, items 4.2 and 4.3, addressing staffing needs and telecommunications, will be completed.

Old Business

CRS Board Annual Report to Council

Director Salstrom provided an update on the CRS Board Annual Report to Council, planned for September 8th. The packet includes the updated presentation from last year. Chair Moller and Director Salstrom will present to the Budget & Finance Committee.

Governance Manual

Director Salstrom provided a Governance Manual update. The manual has been sent to the graphic designer, and the final product is expected to be ready by the next Board meeting.

New Business

No New Business to Discuss.

Adjournment

Following a motion to adjourn by Trustee Morris and seconded by Trustee Rahtz. The Board approved the motion by unanimous roll call vote. The meeting was adjourned at 3:27 p.m.

Meeting video link: <https://archive.org/details/crs-board-8-7-25>

Next Meeting: Thursday, September 11, 2025, at 2:00 p.m. – City Hall Council Chambers and via Zoom

Jon Salstrom
Secretary