

**City of Cincinnati Retirement System
Board of Trustees Meeting Minutes
August 1, 2024 / 2:00 P.M.
City Hall – Council Chambers and remote**

Board Members

Bill Moller, Chair
Tom Gamel, Co-Chair
Kathy Rahtz
Mark Menkhaus Jr.
Monica Morton
Tom West
Seth Walsh
Aliya Riddle

Administration

Jon Salstrom

Law

Ian Doig

CALL TO ORDER

Chair Moller called the meeting to order at 2:09 p.m. and a roll call of attendance was taken. Trustees Moller, Gamel, Rahtz, Menkhaus, Morton, West, Walsh and Riddle were present.

PUBLIC COMMENT

No Public Comment.

APPROVAL OF MINUTES

Approval of the minutes of the Board meeting of July 11, 2024, was moved by Trustee Rahtz and seconded by Trustee Morton. The minutes were approved by unanimous roll call vote.

Report from Investment Committee

Chair Moller explained there was a presentation of the Quarterly investment report from Marquette and discussed the current market environment. There was also a presentation from PRIGIM overviewing the real estate market and what they expect in the future. Motion to approve investment and market report, no second needed. The motion was approved by unanimous roll call vote.

Informational – Staff Report

Marquette Investment Report

Chair Moller referenced the Investment Report that is included in the packet.

Staff Update on Open Positions

Director Salstrom explained that there are currently 3 positions being filled; an Accountant position that they are interviewing for next week, an Administrative Specialist that he hoped to schedule the next week, and a Senior Computer Programmer Analyst that's posting that closed the next day.

115 Subcommittee Update

Director Salstrom explained that CRS has met with the Law Department and plan to engage with Ice Miller regarding OPERS.

Futures Commissions Motion Update

Director Salstrom explained that he has not seen any update from the City Administration as far as a report. He anticipates there being an update the following week. Trustee Walsh confirmed that he has not seen or heard of any updates.

Fiduciary Audit Recommendations Update

No update from last meeting. The Governance Report is the Retirement staff's main focus.

Mayoral Trustee Appointments

Director Salstrom explained that next week, at Council, CRS should have a new Mayoral Trustee sent to Council so he will have more to report at the next Board meeting.

Old Business

Survivor Benefits Ordinance

Director Salstrom explained that there is a final version of the ordinance that will be on August 5th Budget & Finance agenda for approval, then will go to Council on August 7th.

Term Limits Ordinance

Trustee Walsh explained that the ordinance is on agenda for Council next week.

Points Gird Ordinance

Director Salstrom explained that there is a final version of the ordinance that will be on August 5th Budget & Finance agenda for approval, then will go to Council on August 7th.

Annual Report Letter to CMO, Mayor & Council

Director Salstrom explained that there is a final version of the report that will be on August 5th Budget & Finance agenda for approval, then will go to Council on August 7th. Chair Moller confirmed with the Board members that this should wait until after the first Council meeting since the agenda is already so long.

Dental RFP

Director Salstrom explained that they have 4 submissions, but they decided to move that back to 8/12 to give everyone a little more time. Horan, the healthcare consultant, will be conducting analysis and provide some feedback.

New Business

None.

Adjournment

Following a motion to adjourn by Trustee Gamel and seconded by Trustee Morton. The Board approved the motion by unanimous roll call vote. The meeting was adjourned at 2:21 p.m.

Meeting video link: <https://archive.org/details/crs-board-8-1-24>

Next Meeting: Thursday, September 12, 2024, at 2:00 p.m. – City Hall Council Chambers and via Zoom

Jon Salstrom

Secretary