

Distress Merchandise License Requirements Checklist

- ___ 1. COMPLETED NOTARIZED APPLICATION –submit at least 5 business days prior to sale
- ___ 2. COMPLETED NOTARIZED AFFIDAVIT
- ___ 3. COMPLETED QUESTIONNAIRE
- ___ 4. COMPLETED AND DETAILED INVENTORY SHEETS OF GOODS TO BE SOLD
- ___ 5. REQUIRED BOND
- ___ 6. CHECK PAYABLE TO THE CITY OF CINCINNATI
- ___ 7. LICENSE FEE PER FEE SCHEDULE BELOW

FEE SCHEDULE

LICENSE

\$77 OR ONE HALF OF ONE PERCENT (.005) OF THE COST INVENTORY VALUE OF GOODS TO BE SOLD AT THE SALE, WHICHEVER IS HIGHER

BOND

10% OF THE FIRST \$100,000 OF THE INVENTORY COST
5% OF THE NEXT \$400,000 AND 2% ON THE BALANCE