



City of Cincinnati Retirement System Benefits Committee Minutes

February 4, 2010 10:00 A.M.
Centennial II – Meeting Room A

The Chair declared a quorum and called the meeting to order: 9:40 A.M.

Present

Mike Rachford – Chair
Bryan Schmitt
Don Beets
Brian Pickering

Staff Present

Paula Tilsley
John Dietz
Christine Zimmer
Cheryl Volk

Absent

Mike Fehn

MINUTES

B. Pickering made a motion to approve the Benefits Committee minutes from December 3, 2009.

B. Schmitt seconded the motion and the motion passed.

GOVERNANCE REPORT

Committee Action

B. Pickering made a motion to approve the Governance Report and submit to the Board of Trustees for acceptance. B. Schmitt seconded the motion and the motion passed.

DISABILITY REPORT

- Lavelle Gray

Committee Action

B. Pickering made a motion to accept the Medical Director's report and to approve the disability application for Lavelle Gray. B. Schmitts seconded the motion and the motion passed. Disability Application Approved.

- Glenda Harris

Committee Action

B. Pickering made a motion to accept the Medical Director's report and to deny the disability application for Glenda Harris. B. Schmitts seconded the motion and the motion passed. Disability Application Denied.

EXECUTIVE SESSION

B. Pickering made a motion to enter an Executive Session. B. Schmitts seconded the motion and the Executive Session was called to order at 10:10 A.M.

B. Pickering made a motion to adjourn the Executive Session. B. Schmitts seconded the motion and the Executive Session was adjourned at 10:20 A.M.

- Linda Stoffel

Committee Action

B. Pickering made a motion to accept the Medical Director's report and to deny the disability appeal of Linda Stoffel. B. Schmitts seconded the motion and the motion passed. Disability Appeal Denied.

- Kimberly Billups

Committee Action

B. Pickering made a motion to accept the Medical Director's report and to deny the disability appeal of Kimberly Billups. B. Schmitts seconded the motion and the motion passed. Disability Appeal Denied.

NEW BUSINESS

- Retirement System Healthcare Eligibility
 - P. Tilsley requested the current effective date of the ordinance be pushed back to a later date. The ordinance's original effective date of August 1, 2010 would not provide sufficient time to properly notify and educate the members prior to implementation.

C. Zimmer, Assistant City Solicitor, emphasized the need to revise the ordinance in order to remain in compliance.

Committee members recommended revising the ordinance to reflect a new implementation date and submit the ordinance back to City Council as an Emergency Ordinance. Administration to generate communications to CRS members immediately following the passage by Council. The date for implementing the healthcare eligibility requirements would be changed to the first of the month, 180 days following passage of Ordinance.

Committee Action

D. Beets made a motion to revise the Retirement System Healthcare Eligibility Ordinance's implementation date to the first of the month, 180 days following passage of the ordinance by City Council. Ordinance to be submitted to Council as Emergency Ordinance. B. Schmitt seconded the motion and the motion passed.

- Leave of Absence Ordinance
 - A closer evaluation by P. Tilsley and the CRS actuary, Cavanaugh Macdonald identified the ordinance as not cost-neutral to the system. The ordinance provides CRS members an opportunity for early retirement and if eligible, to receive health care benefits earlier.

P. Tilsley recommended the Ordinance be postponed or revised. Committee members deemed the ordinance appropriate for implementation with no changes or postponement necessary.

- Cumulative Pension Fund Analysis 2000 - 2008
 - P. Tilsley submitted a draft analysis of cumulative actuarial gains/losses from 2000 through 2008 prepared by Cavanaugh Macdonald. P. Tilsley will prepare a formal report for the March meeting. The final report is to be provided to the Benefits Committee and Board of Trustees for information.

Committee Action

B. Pickering made a motion to adjourn the meeting. B. Schmitt seconded the motion and the motion passed. Meeting was adjourned 11:50 A.M.