



**City of Cincinnati Retirement System
Board of Trustees
Meeting**

**Agenda
March 13, 2012 / 2:00 P.M.
City Hall – Meeting Room 115**

Appointed Members

Madelynn Matlock, Chair
Bill Partridge, Vice-Chair
Mark Berliant
Christopher Meyer
Roger Sims

Elected Members

Mike Fehn
Mike Rachford
Brian Pickering
Karen Alder
Don Beets

Call to Order

Approval of Minutes

✚ February 2, 2012

Benefits Committee

- ✚ Meeting Report – March 13, 2012
 - Disability Program
 - Equal Partners Benefits
 - Disability Appeal Case – Gary Waldon

Unfinished Business

New Business

Informational Items

Adjournment

Next Meeting: Thursday, April 5, 2012 – 2:00 P.M. - City Hall – Committee Room B



City Of Cincinnati Retirement System Board of Trustees Meeting

Minutes

March 13, 2012 / 2:00 P.M.
City Hall – Meeting Room 115

Present:

Madelynn Matlock, Chair
Bill Partridge, Vice-Chair
Karen Alder
Don Beets
Mark Berliant
Mike Fehn
Chris Meyer
Brian Pickering
Mike Rachford
Susan Robinson
Roger Sims

Staff Present:

Paula Tilsley
Don Beresford
Christine Zimmer
Cheryl Volk

The meeting was called to order at 2:10 P.M.

OATH OF OFFICE

Christine Zimmer, Assistant City Solicitor, administered the Oath of Office to the newly appointed Board Trustee, Susan Robinson.

APPROVAL OF MINUTES

B. Partridge made a motion to approve the February 2, 2012 minutes. B. Pickering seconded the motion and the motion passed. The minutes were approved.

BENEFITS COMMITTEE

R. Sims provided the following report from the March 13, 2012 Benefits Committee

- AON Hewitt consultants attended the Benefits Committee meeting and began discussions with the Committee regarding the CRS Disability Program, current industry practices, and opportunities for strengthening the CRS program. In the coming months, AON will perform a detailed review of the CRS disability plan provisions and administrative procedures, prepare a gap analysis, and develop recommendations for improvement.

- Equal Partner Benefits
On February 23, 2012, the Benefits Committee approved the extension of certain pension benefits for beneficiaries to Equal Partners effective 1/1/2013. These changes will have no financial

impact on CRS. The change will allow CRS members to designate an Equal Partner as a beneficiary for the post retirement death benefit of \$5,000 and /or return of contributions, and for the return of contributions due to a member's death in service. CRS currently limits beneficiary designations to immediate and extended family members.

The Committee also discussed extending retiree medical, dental & vision benefits to Equal Partners. This change would increase CRS' health care costs with an estimated impact of ½% to 1%, based on limited enrollment experience of active employees of other employers. Due to CRS' current financial challenges, the legal uncertainties concerning the provision of healthcare benefits through a 401(h) account under a defined benefit plan, and the fact that no other Ohio public pension plan provides retiree health care benefits to Equal Partners, the Committee recommended no change at this time.

Board Action

M. Matlock made a motion to approve the eligibility for certain pension benefits for Equal Partners beginning January 1, 2013, to allow payment of any available death benefits or return of contributions to an Equal Partner beneficiary. R. Sims seconded the motion. M. Fehn, B. Pickering, and M. Rachford recommended the motion be submitted in writing. Following further discussion, the Committee proceeded with a roll-call vote and the motion passed 7-4.

K. Alder	Yes
D. Beets	No
M. Berliant	Yes
M. Fehn	No
M. Matlock	Yes
C. Meyer	Yes
B. Partridge	Yes
B. Pickering	Abstained
M. Rachford	No
R. Sims	Yes

Board Action

R. Sims made a motion to extend healthcare benefits to Equal Partners of retirees who retire on or after January 1, 2015 with the condition that Equal Partner Benefits are extended to City active employees first, and there is no impact on the qualification status of the plan. B. Partridge seconded the motion and following a roll-call vote, the motion failed 4-7.

K. Alder	Abstained
D. Beets	No
M. Berliant	No
M. Fehn	No
M. Matlock	Yes
C. Meyer	No
B. Partridge	Yes
B. Pickering	Abstained
M. Rachford	No
R. Sims	Yes

The Board's recommendations will accompany the report that will be submitted to City Council.

Disability Case

Gary Waldon – Disability Appeal

The Benefits Committee denied Mr. Waldon's original application and Appeal for disability retirement benefits. The Benefits Committee requests the Board's approval of their recommendation for denial.

Board Action

K. Alder made a motion to approve the Benefits Committee recommendation for denial of disability benefits to Gary Waldon. M. Berliant seconded the motion and the motion passed. Disability denied.

LEGAL UPDATE

C. Zimmer, Assistant City Solicitor, provided an update on the AFSCME lawsuit - concerning the City's annual required contributions. The trial date is set for December 2012. No information was available regarding removal of individual Board members from the defendants list in the lawsuit.

M. Berliant to contact Frost, Brown, and Todd, LLC, legal counsel representing the Board, to request the dismissal of individual Board members as named in the lawsuit.

M. Rachford to contact AFSCME and request the dismissal of individual Board members as defendants.

Board agreed to cancel the April Board meeting and reconvene on May 3, 2012.

Motion was made by M. Rachford and seconded by R. Sims to adjourn the meeting. Motion was approved and meeting was adjourned at 3:40 P.M.