



**City of Cincinnati Retirement System
Benefits Committee
Minutes**

December 3, 2009 9:30 A.M.
Centennial II – Meeting Room A

The Chair declared a quorum and called the meeting to order: 9:40 A.M.

Present

Mike Rachford – Chair
Mike Fehn - Vice Chair
Bryan Schmitt
Don Beets
Brian Pickering

Staff Present

Paula Tilsley
John Dietz
Cheryl Volk

MINUTES

M. Fehn made a motion to approve the Benefits Committee minutes from November 5, 2009.
B. Schmitt seconded the motion and the motion passed.

DISABILITY REPORT

William Huxell: Application Denied

Committee Action

D. Beets made a motion to accept the Medical Director's report and to deny the disability application of William Huxell. B. Schmitt seconded the motion and the motion passed.

GOVERNANCE REPORT

The Benefits Committee updated the Governance Report. Report to be submitted to the Board of Trustees meeting on January 7, 2010.

DEFERRED RETIREMENT WITH LOANS ORDINANCE

P. Tilsley to research all aspects of loan program and bring information back to the committee for discussion. Suggestions for future consideration:

- Deduct the loan balance from vacation and sick balances upon separation from employment.
- Eliminate the option of continuing a loan past retirement.

NEW BUSINESS

Task Force Ordinance:

P. Tilsley provided an overview of the retiree health care changes effective January 1, 2010. Post cards announcing scheduled information sessions were sent to all retirees, followed by a letter outlining the changes of health care benefits.

Cincinnati Retirement System:

M. Rachford raised questions concerning the CRS and received the following information:

- Administrative leave salary costs: CRS paid the salary through July 2009 for the CRS employee who was on administrative leave and removed from CRS.
- Reimbursement for costs associated with Task Force projects:
 - Staff to provide an accounting of total invoices and amounts paid by CRS for the 2008 Task Force.
 - Staff to provide update regarding expectations for reimbursement of costs associated with the 2009 Task Force.
- Early Retirement Incentive Plan (ERIP): Who authorized City of Cincinnati to borrow funds from the CRS. How was interest rate determined? Administration to follow-up.
- Other administrative services and fees: CRS confirmed that its staff administers and assumes the costs for the recordkeeping requirements for the Police, Fire, and ICMA programs, as directed by the City Administration.
- Unfunded liability: Committee requested a report detailing the City's required contribution, actual contributions, and the impact on the unfunded liability over the past several years. Administration to follow-up.

Retiree Health-Care Bids

- Per Milton Dohoney, City Manager, retiree health insurance will continue to be provided by Anthem during 2010. A new health-care bidding process will be initiated during 2010 for the active and retired populations combined.

Committee Action

B. Pickering made a motion to adjourn the meeting. M. Fehn seconded the motion and the motion passed. Meeting was adjourned 11:30 A.M.