



**City of Cincinnati Retirement System
Board of Trustees**

**March 4, 2010 / 2PM
City Hall - Committee Room B**

Call to Order

Approval of Minutes

- ✚ February 4, 2009

Benefits Committee

- ✚ Minutes & Report
 - February 4, 2010 minutes
 - Disability Report

Secretary's Report

Investment Committee

- ✚ February 4, 2010 Minutes

Funding Ratio Report

Legal Updates

- ✚ Roshani Hardin, Chief Counsel

Task Force Update

Pending Business

- ✚ Benefits Committee Governance Report

New Business

- ✚ Independent Board member replacement
- ✚ City Travel Policy

Informational Items:

✚	CRS Activity	February 2010	March 2010
1.	Application for Ordinary Retirement:	Total:	5
2.	Enrollment of New Members:	Total:	13
3.	Return of Contributions for EE:	Total:	\$ 125,659
4.	Death Benefits:	Total:	\$ 192,110
5.	New Loans:	Total:	\$ 276,605
6.	Operating Expenses:	Total:	\$ 50,528

Adjournment

Next Meeting: April 1, 2010 – City Hall - Committee Room B



City Of Cincinnati Retirement System Board of Trustees Meeting

Minutes

February 4, 2010 / 2:00 PM
Committee Room B

Meeting was called to order at 2:00 PM

Present:

Brian Pickering, Chair
David Rager, Vice Chair
Donald Beets
Michael Fehn
Miles Lindahl
Kathy Creager
Michael Rachford
James Robinson
Bryan Schmitt

Staff present:

Paula Tilsley
John Dietz
Cheryl Volk

Absent

Jason Barron

BOARD MINUTES DECEMBER 3, 2009

M. Rachford made a motion to approve the minutes. D. Beets requested the minutes to include more detail concerning the 2010 budget report. The budget report listed the estimated projected actuals for year 2009 and explanations for each category cited in the 2010 budget. M. Fehn seconded the motion to approve the minutes with revisions. The motion passed and the minutes were approved with revisions.

BENEFITS COMMITTEE

M. Rachford provided the following Benefits Committee Report:

- Benefits Committee Governance Report – Board to review and consider for acceptance at the next Board meeting.
- Minutes: December 3, 2009
- Retirement Healthcare Eligibility Ordinance
 - Benefits Committee determined the ordinance's original effective date of August 1, 2010 as unattainable. The original effective date would not provide sufficient time to properly notify and educate the members prior to implementation.
 - Ordinance to be revised with a new implementation date and submitted back to City Council as an Emergency Ordinance. Administration to generate communications to CRS members immediately following the passage by Council. The date for implementation would be changed to the first of the month, 180 days following passage of Ordinance.
- Disability Report:
 - Lavelle Gray - The Benefits Committee accepted the Medical Director's report and approved the disability application.

Board Action

M. Rachford made a motion to accept the Medical Director’s report and to approve the disability application of Lavelle Gray. B. Schmitt seconded the motion and the motion passed.

- Glenda Harris - The Benefits Committee accepted the Medical Director’s report and denied the disability application.

Board Action

M. Rachford made a motion to accept the Medical Director’s report and to deny the disability application of Glenda Harris. B. Schmitt seconded the motion and the motion passed.

- Kimberly Billups - The Benefits Committee accepted the Medical Director’s report and denied the disability appeal.

Board Action

M. Rachford made a motion to accept the Medical Director’s report and to deny the disability appeal of Kimberly Billups. D. Rager seconded the motion and the motion passed.

- Linda Stoffel - The Benefits Committee accepted the Medical Director’s report and denied the disability appeal.

Board Action

M. Rachford made a motion to accept the Medical Director’s report and to deny the disability appeal of Linda Stoffel. K. Creager seconded the motion and the motion passed.

SECRETARY REPORT

J. Walsh provided the following report:

Board of Trustees Secretary Report Month Ending: December 31, 2009			
Asset Valuation			
December 31, 2008	\$ 1.83	Billion	\$ 1,831,513
December 31, 2009	\$ 2.00	Billion	\$ 1,998,378
YTD Increase (Decrease)	9.11%		
Current Asset Allocation	12/31/08 Actual	12/31/09 Actual	Target
Domestic Equity	42.9%	32.2%	29.5%
International Equity	16.5%	21.6%	21.0%
Fixed Income	20.3%	19.4%	17.0%
Private Equity	4.3%	4.5%	5.0%
Real Estate	8.6%	5.3%	7.5%
Infrastructure	1.0%	2.3%	5.0%
Long / Short Equity	6.2%	13.9%	15.0%
Treasury Cash	0.2%	0.8%	
	100.0%	100.0%	100.0%

INVESTMENT REPORT

J. Walsh provided the following report:

- ✚ December 3, 2009 Investment Committee minutes
- ✚ February 4, 2010 Investment Committee meeting:
 - 4th Quarter Report for 2009: End of Quarter Portfolio Market Value: \$1.98 billion
 - Gregory Leonberger, Director of Research, Marquette Associates attended the meeting to provide a report on Investing in Inflationary Environments
 - Investment Committee actions:
 - Cancellation of \$10 million allocation to Private Equity Fund of Fund Manager, Fort Washington Capital Partners, Fund VII.
 - Allocation of \$10 million from International Equity Manager, Harding Loevner to Fixed Income Manager PIMCO.

FUNDING RATIO REPORT

P. Tilsley presented a revised monthly funding ratio report. The report included comments that spoke to the use and concern of using certain outdated figures. The Board again asked P. Tilsley to research other options of providing a meaningful funding ratio report from the Board to City Council.

LEGAL UPDATES

Allison Davison from the City Solicitor's office presented to the Board to answer questions regarding the Gamel vs City of Cincinnati case. No questions were raised.

TASK FORCE

P. Tilsley provided an update on the Task Force:

- ✚ The Task Force has been meeting once a week for the past couple of months. The pension benefits remain their primary concern as they analyze the many components. B. Pickering to provide reports from the Task Force to the Board
- ✚ A question was raised at the last Board meeting: How was Task Force #1 funded? K. Creager reported the Cincinnati Retirement System (CRS) has paid all costs for Task Force #1 and will continue to pay costs for Task Force #2. In both instances, City Council recommended the development of the Task Force whose sole purpose is to help the CRS reach fund sustainability. Therefore the CRS paying all costs is justified.

Follow-up question: What was total the amount paid by CRS for Task Force #1? Administration to research.
- ✚ Ed Koebel and Eric Gary of Cavanaugh Macdonald continue to attend the meetings via conference call.

NEW BUSINESS

- ✚ Independent Board member replacement: Board in search of replacement
- ✚ International Foundation of Employee Benefit Plans: November 2009 Conference
 - Mike Fehn and Bryan Schmitt were asked to share with the Board what they learned at the conference.
- ✚ Retiree Health Care Changes effective 1/1/10: Healthcare changes from Task Force # 1 were implemented on January 1, 2010. The deadline for retirees to submit their tax information for carve out eligibility is March 1, 2010.
- ✚ Governance Committee Reports: Investment Committee to discuss at next Investment Committee meeting – March 4, 2010.

✚ CRS Staffing: Current positions in the CRS office are being reviewed to help determine staffing needs. The Investment Officer position will be addressed once job descriptions are determined.

✚ Committee Assignments were distributed

✚ CRS Activity	December 2009	January 2010
1. Application for Ordinary Retirement:	Total: 5	4
2. Enrollment of New Members:	Total: 21	22
3. Return of Contributions for EE:	Total: \$ 92,965	\$ 97,950
4. Death Benefits:	Total: \$ 152,703	\$ 82,500
5. New Loans:	Total: \$ 370,316	\$ 373,805
6. Operating Expenses:	Total: \$ 99,059	\$ 166,327

M. Rachford made a motion to adjourn the meeting. Motion was seconded by M. Rachford and the motion passed. Meeting was adjourned 3:15P.M.



City of Cincinnati Retirement System Benefits Committee Minutes

February 4, 2010 10:00 A.M.
Centennial II – Meeting Room A

The Chair declared a quorum and called the meeting to order: 9:40 A.M.

Present

Mike Rachford – Chair
Bryan Schmitt
Don Beets
Brian Pickering

Staff Present

Paula Tilsley
John Dietz
Christine Zimmer
Cheryl Volk

Absent

Mike Fehn

MINUTES

B. Pickering made a motion to approve the Benefits Committee minutes from December 3, 2009.

B. Schmitt seconded the motion and the motion passed.

GOVERNANCE REPORT

Committee Action

B. Pickering made a motion to approve the Governance Report and submit to the Board of Trustees for acceptance. B. Schmitt seconded the motion and the motion passed.

DISABILITY REPORT

- Lavelle Gray

Committee Action

B. Pickering made a motion to accept the Medical Director's report and to approve the disability application for Lavelle Gray. B. Schmitts seconded the motion and the motion passed. Disability Application Approved.

- Glenda Harris

Committee Action

B. Pickering made a motion to accept the Medical Director's report and to deny the disability application for Glenda Harris. B. Schmitts seconded the motion and the motion passed. Disability Application Denied.

EXECUTIVE SESSION

B. Pickering made a motion to enter an Executive Session. B. Schmitts seconded the motion and the Executive Session was called to order at 10:10 A.M.

B. Pickering made a motion to adjourn the Executive Session. B. Schmitts seconded the motion and the Executive Session was adjourned at 10:20 A.M.

- Linda Stoffel

Committee Action

B. Pickering made a motion to accept the Medical Director's report and to deny the disability appeal of Linda Stoffel. B. Schmitts seconded the motion and the motion passed. Disability Appeal Denied.

- Kimberly Billups

Committee Action

B. Pickering made a motion to accept the Medical Director's report and to deny the disability appeal of Kimberly Billups. B. Schmitts seconded the motion and the motion passed. Disability Appeal Denied.

NEW BUSINESS

- Retirement System Healthcare Eligibility
 - P. Tilsley requested the current effective date of the ordinance be pushed back to a later date. The ordinance's original effective date of August 1, 2010 would not provide sufficient time to properly notify and educate the members prior to implementation.

C. Zimmer, Assistant City Solicitor, emphasized the need to revise the ordinance in order to remain in compliance.

Committee members recommended revising the ordinance to reflect a new implementation date and submit the ordinance back to City Council as an Emergency Ordinance. Administration to generate communications to CRS members immediately following the passage by Council. The date for implementing the healthcare eligibility requirements would be changed to the first of the month, 180 days following passage of Ordinance.

Committee Action

D. Beets made a motion to revise the Retirement System Healthcare Eligibility Ordinance's implementation date to the first of the month, 180 days following passage of the ordinance by City Council. Ordinance to be submitted to Council as Emergency Ordinance. B. Schmitt seconded the motion and the motion passed.

- Leave of Absence Ordinance
 - A closer evaluation by P. Tilsley and the CRS actuary, Cavanaugh Macdonald identified the ordinance as not cost-neutral to the system. The ordinance provides CRS members an opportunity for early retirement and if eligible, to receive health care benefits earlier.

P. Tilsley recommended the Ordinance be postponed or revised. Committee members deemed the ordinance appropriate for implementation with no changes or postponement necessary.

- Cumulative Pension Fund Analysis 2000 - 2008
 - P. Tilsley submitted a draft analysis of cumulative actuarial gains/losses from 2000 through 2008 prepared by Cavanaugh Macdonald. P. Tilsley will prepare a formal report for the March meeting. The final report is to be provided to the Benefits Committee and Board of Trustees for information.

Committee Action

B. Pickering made a motion to adjourn the meeting. B. Schmitt seconded the motion and the motion passed. Meeting was adjourned 11:50 A.M.



**Board of Trustees
Secretary Report**

Month Ending: January 31, 2010

Asset Valuation			
December 31, 2009	\$ 2.00	Billion	\$ 1,998,378
January 31, 2010	\$ 1.96	Billion	\$ 1,959,566
YTD Increase (Decrease)	-1.94%		
	12/31/09	1/31/10	
Current Asset Allocation	Actual	Actual	Target
Domestic Equity	42.9%	31.1%	29.5%
International Equity	16.5%	21.3%	21.0%
Fixed Income	20.3%	20.1%	17.0%
Private Equity	4.3%	4.5%	5.0%
Real Estate	8.6%	5.4%	7.5%
Infrastructure	1.0%	2.4%	5.0%
Long / Short Equity	6.2%	14.3%	15.0%
Treasury Cash	0.2%	0.9%	
	100.0%	100.0%	100.0%

6)

City of Cincinnati, Ohio
Pension Trust
Statement of Changes in Plan Net Assets
For the Month ended January 31, 2010
(Amounts in Thousands)

	2010 December	2009 December	Current Year To Date	Prior Year To Date	Current/Prior % Change
Additions to Assets:					
Contributions					
Member (1)	\$ 926	929	\$ 926	\$ 929	-0.3%
Employer (2)	2,168	2,073	2,168 *	2,073	4.6%
Medicare Reimbursements	0	0	0	0	-
Total Contributions	3,094	3,002	3,094	3,002	3.1%
Investment Income					
Net Appreciation (Depreciation) in Fair Value of Investments					
	(33,120)	(87,970)	(33,120)	(87,970)	-62.4%
Dividends	1,507	1,998	1,507	1,998	-24.6%
Interest (3)	1,536	(2,093)	1,536	(2,093)	-173.4%
Miscellaneous Income (4)	32	191	32	191	-83.2%
	(30,045)	(87,874)	(30,045)	(87,874)	-65.8%
Less Investment Expense	191	101	191	101	89.1%
Net Investment Income	(30,236)	(87,975)	(30,236)	(87,975)	N/M
Transfers In From Other Retirement Systems (5)	0	69	0	69	N/M
Total Additions to Assets	(27,142)	(84,904)	(27,142)	(84,904)	N/M
Deductions from Assets:					
Benefits Payments					
Pension and Annuities	11,082	10,898	11,082	10,898	1.7%
Hospital and Medical Care Benefits	(17)	(16)	(17)	(16)	6.3%
Medicare Benefits	318	317	318	317	0.3%
Dental Benefits	0	0	0	0	-
Vision Benefits	0	0	0	0	-
Death Benefits, Active and Retired	90	108	90	108	-16.7%
Loss Due to Death of Members with Loans	0	0	0	0	0.0%
Tranfers to Other Retirement Systems (6)	0	50	0	50	-100.0%
Total Benefits Payments	11,473	11,357	11,473	11,357	1.0%
Refund of Contributions	90	196	90	196	-54.1%
Administration Expenses					
Personal Services	38	41	38	41	-7.3%
Contractual Services	64	4	64	4	1500.0%
Material and Supplies	2	12	2	12	-83.3%
Other	1	2	1	2	-50.0%
Total Administration Expenses	106	59	105	59	78.0%
Total Deductions from Assets	11,669	11,612	11,668	11,612	0.5%
Net Increase (Decrease) in Plan Assets	\$ (38,811)	\$ (96,516)	(38,812)	(96,516)	-59.8%
Plan Net Assets held in Trust for Benefits					
Beginning of Year			1,998,378	1,831,513	
Year - To - Date			<u>\$ 1,959,566</u>	<u>\$ 1,734,997</u>	

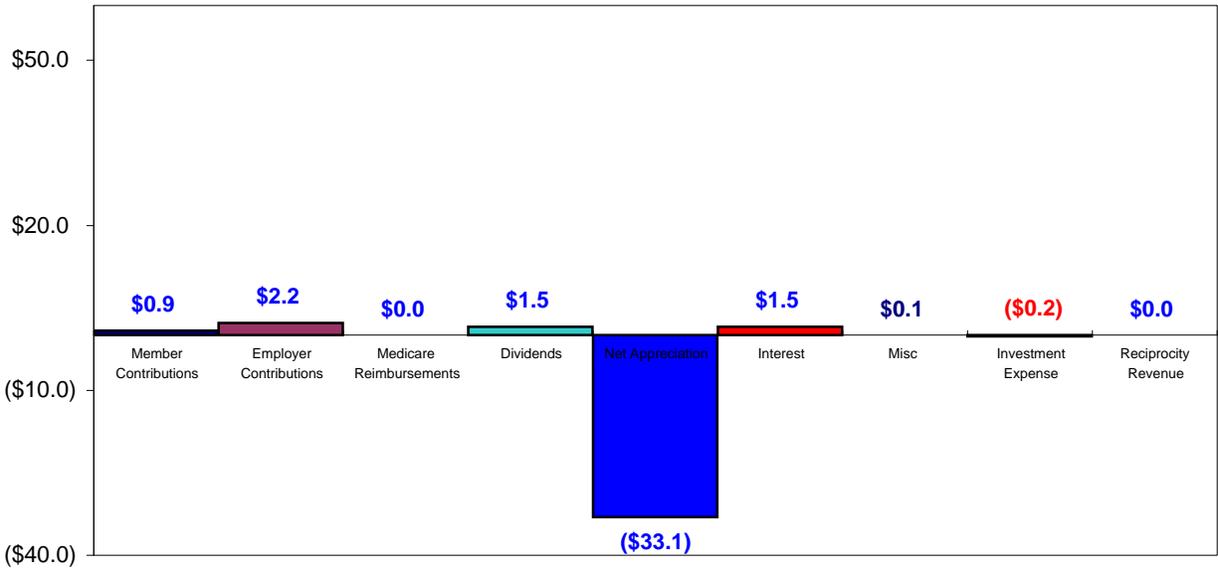
*N/M = not meaningful

Additions to Net Assets

January 31, 2010 - YTD

(\$ 27 Million)

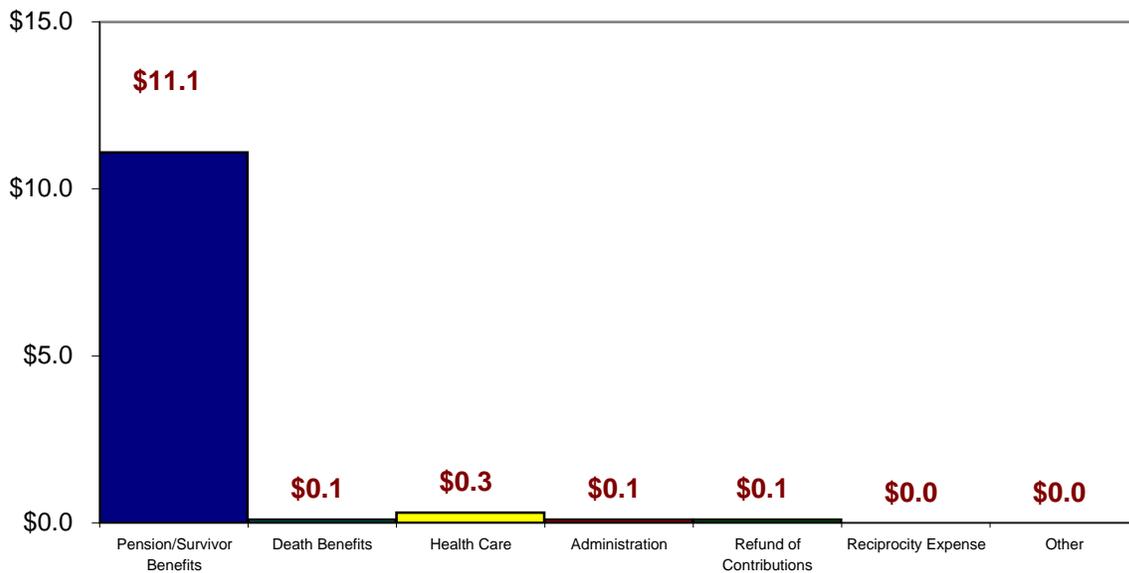
(in \$ Millions)



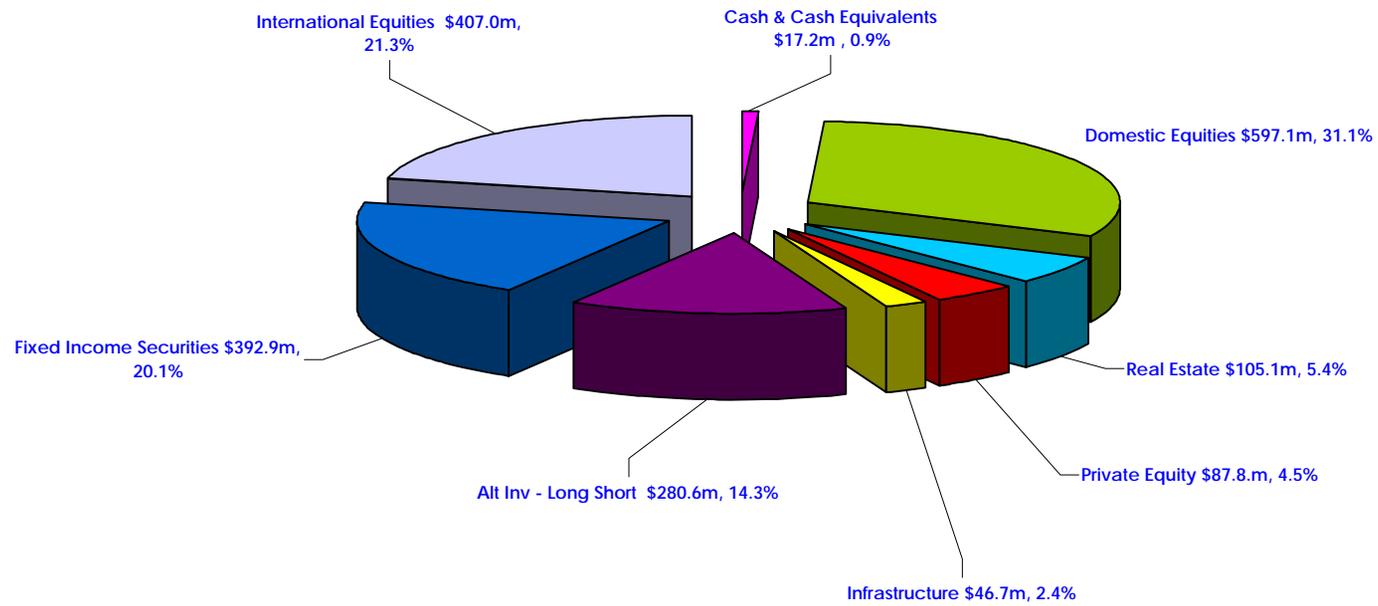
Deductions from Net Assets

January 31, 2010 - YTD

\$ 11.7 Million



CRS ASSET ALLOCATION
January 31, 2010
\$ 1.96 Billion



Note: Asset Allocation Percentages. In calculating the percentages, the amounts in the cash and equivalent, accounts receivable, income receivable and accounts payable categories which are under the control of the money manager are counted in the asset class of that money manager. Effective September 1, 2001 the Domestic Equities Asset Class now includes the Cash Equitization account.

City of Cincinnati Retirement System



City Of Cincinnati Retirement System Investment Committee

Minutes

February 4, 2010 / 12:00 P.M.
Centennial II Meeting Room A

The meeting was called to order: 12:00 P.M.

Present:

Jack Walsh - Chair
David Rager – Vice Chair
Donald Beets
Michael Fehn
Brian Pickering
Michael Rachford
James Robinson
Bryan Schmitt

Staff Present:

Paula Tilsley
Ron Wilson
Cheryl Volk

Minutes

The Investment Committee minutes from December 3, 2009 were submitted for approval. B. Pickering made a motion to accept the minutes. M. Rachford seconded the motion and the motion passed. Minutes were approved.

The Cincinnati Retirement System (CRS) Investment Consultant, Marquette Associates

- ✚ Brett Christenson, Managing Director provided the following reports:
- 4th Quarter Report for 2009: End of Quarter Portfolio Market Value: \$1.98 billion. Year to date Investment Performance: +20.3%, underperforming the policy Benchmark: +21.9%.
 - U.S. Economy
 - Fixed Income Markets
 - U.S. Equity Markets
 - Global Economy
 - International Equity Markets
 - Hedge Fund Markets
 - Real Estate Markets
 - Infrastructure
 - OPUS Capital Management Site Visit
B. Christenson reported a positive site visit with OPUS. The visit included a review of their disaster plan and compliance with Global Investment Performance Standards (GIPS).

- PIMCO
Due to improved performance, B. Christenson recommended PIMCO be Removed from Alert Status

Committee Action

B. Pickering made a motion to remove PIMCO from Alert Status. J. Robinson seconded the motion and the motion passed.

✚ Asset Allocation: B. Christenson recommended for consideration:

- Cancel the prior commitment of \$10 million to Private Equity Fund of Fund Manager, Fort Washington Capital Partners, Fund VII.

Committee Action

B. Schmitt made a motion to cancel the commitment of \$10 million to Private Equity Fund of Fund Manager, Fort Washington Capital Partners, Fund VII. M. Fehn seconded the motion and the motion passed with one No vote from Jack Walsh.

- Allocate \$10 million from International Equity Manager, Harding Loevner to Fixed Income Manager PIMCO.

Committee Action

M. Rachford made a motion to allocate \$10 million from International Equity Manager, Harding Loevner to Fixed Income Manager PIMCO. B. Pickering seconded the motion and the motion passed.

- Consider increasing asset allocation to real estate in the first half of year 2010.

✚ Gregory Leonberger, Director of Research, Marquette Associates provided the following report on Investing in Inflationary Environments:

- Definition of Inflation
- Inflation's impact
- Inflation protection
- Treasury Inflation Protection Securities (TIPS) overview.
- Commodities
- Infrastructure
- Real Estate

Meeting was adjourned at 1:50 P.M.



Cincinnati Retirement System Retirement Application Report To the Board of Trustees

Applications for Retirement:

March 1, 2010:

10175	James Hightower
10176	Don Bradley
10177	Gregory Gay
10178	Daniel Reisert
10179	Darryl Sims

City of Cincinnati
Retirement System
Enrollment of New Members

New Enrollments February 2010

Retire #	Name		Description
070040	McFadden,Keyara R.	F	CRC-Aquatics Lifeguards
070041	Kelly,Danta L.	F	CRC-Aquatics Lifeguards
070042	Harris,Kurstin S	F	CRC-Aquatics Head Guards
070043	Nugent,Jamilah D.	F	CRC-Aquatics Pool Managers
070044	Peters,Jonathan A	M	CWW Valve
070045	Miefert,Katherine A	F	Law - Prosecution
070046	Cook,Ricardo L.	M	Yard Waste Collections
070047	Embry,Grandon J.	M	Yard Waste Collections
070048	Sanders,Lacey R.	F	Yard Waste Collections
070049	Yearout,Gerald	M	CRC-Dunham SP Camps
070050	Johnson,Solomon J.	M	CRC-Madisonville Camps
070051	Haggard,Brian Keith	M	CWW Operations
070052	Fennell,Clifford Douglas	M	CRC-Pleasant Ridge Programs

Cincinnati Retirement System
Return of Contributions / Death Benefits
February 2010

Return of Contributions	\$78,896.18
Remaining Contributions	30,478.94
	16,284.00
Death Benefits:	157,500.00
Ordinary Death	<u>34,610.47</u>
Total	\$317,769.59
Fed Tax	28,797.11
Loans	3,644.20
Pension Overpayment	4,213.95
Child Support	0.00
Funeral Home Assign	<u>30,011.52</u>
Net	\$251,102.81



PAYMENTS TO MEMBERS

Loan #	Department	Check Amount	Check #
62433	25321 SW RearLdr/050 General Fund	\$4,000.00	500025
62434	10100 City Mgr/050 General Fund	\$12,424.00	500026
62435	2560000 - Fleet Services/202 Municipal Garage	\$14,651.00	500027
62436	09071 RCC-Clear/457 - RCC- CL Info Sys	\$10,000.00	500028
62437	30250 Auxiliary/101 Water Works	\$11,637.00	500029
62438	1117000- Law-Prosecution/050 General Fund	\$10,369.00	500030
62439	2560000 - Fleet Services/202 Municipal Garage	\$15,000.00	500031
62440	26491 Hlt PHC-Sp/050 General Fund	\$2,000.00	500032
62441	20200 Operations/302 Income Tax Infrastructure	\$4,000.00	500033
62442	22436 Lic & Perm/050 General Fund	\$25,850.00	500034
62443	44900 WWT Dam/701 Metropolitan Sewer District	\$2,000.00	500035
62444	26400 Hlt Div Of/050 General Fund	\$7,500.00	500036
62445	41040 Oper&Maint/107 Stormwater Management	\$10,891.00	500037
62446	11120 LAW-Admin Hrgs/050 General Fund	\$20,000.00	500038
62447	25321 SW RearLdr/050 General Fund	\$9,000.00	500039
62448	30338 CWWBLTUNT/101 Water Works	\$10,920.00	500040
62449	1114000- Law- Economic & Comm Dev/050 General Fund	\$3,547.00	500041
62450	26353 CHS Litter/412 Food Service License Fees	\$16,672.00	500042
62451	25530 CFM-Maint Svcs/302 Income Tax Infrastructure	\$16,444.00	500043
62452	22210 CMHA Liasn/050 General Fund	\$2,400.00	500044
62453	19363 Corryville/050 General Fund	\$15,405.00	500045



62454	30240 BillingSys/101 Water Works	\$13,895.00	500046
62455	42050 Agree/701 Metropolitan Sewer District	\$9,000.00	500047
62456	45060 WWC Sp Pro/701 Metropolitan Sewer District	\$10,000.00	500048
62457	25321 SW RearLdr/050 General Fund	\$4,000.00	500049
62458	09091 RCC-CAGIS/449 Cint Area Geographic Info Sys	\$15,000.00	500050

To the City Please issue the listed payees in the amount set above. The total of all the checks required is \$276,605.00	Voucher #: 50001
	Check Date: February 17, 2010

Staff Approval: Prepared _____ CHRIS S. _____ Approved _____	Board Approval: By: _____ Secretary, Retirement Board of Trustees
---	--

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	LEE PERSONNEL, INC 621 E MEHRING WAY, SUITE 317-A CINCINNATI OH 45202	\$8,423.61	103722
	Invoice #345 week ending 1/22/10	\$3,740.59	
	Invoice #361 week ending 1/29/10	\$4,683.02	
7280	FORTRESS 165 W. CRESCENTVILLE RD. CINCINNATI, OH 45246	\$383.71	103723
	Invoice #72596	\$383.71	
7280	JOHN DIETZ c/o Retirement	\$16.01	103724
	Postage expenses incurred -1099 forms	\$16.01	

Date: **February 10, 2010**
Voucher No. **21172**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$8,823.33**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	PAUL T HOGYA MD 245 BUENA VISTA DRIVE SOUTH LEBANON OH 45065	\$2,280.00	103713
	K. Billups 1/28/10	\$495.00	
	L. Stoffel 1/27/10	\$395.00	
	G. Harris 10/22/09 & 11/02/09	\$1,390.00	
7280	LEVI RAY & SHOUP INC 2401 WEST MONROE Attn: Accounts Receivable SPRINGFIELD IL 62704-1439	\$28,511.83	103714
	Net Subscription Fee 1/19/10 - 1/18/11	\$28,511.83	
7280	CITY OF CINCINNATI FINANCE - PRINTING SERVICES	\$9,642.94	103715
	Invoice #2077 - Stores/Supplies	\$597.79	
	Invoice #2077 - Postage	\$9,045.15	
7280	NCPERS P.O. Box 79819 Baltimore, MD 21279-0819	\$450.00	103716
	for Membership #ORG11714 2010 Dues	\$450.00	
7280	PUBLIC PENSION FINANCIAL FORUM c/o OPERS 277 East Town Street Columbus, OH 43215	\$100.00	103717
	2010 Membership Dues	\$100.00	
7280	Aynie's Catering 212 Timber Trail Loveland, OH 45140	\$131.02	103718
	Board Meeting 2/4/10	\$131.02	

Date: **February 9, 2010**
Voucher No. **21171**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$41,705.86**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	THE BERWYN GROUP PARK CENTER I 23215 COMMERCE PARK DRIVE SUITE 215 BEACHWOOD OH 44122	\$358.00	103719
	Invoice #14397	\$358.00	
7280	MAE CONSULTING INC 700 PETE ROSE WAY, SUITE 5D CINCINNATI OH 45203	\$118.75	103720
	System updates January 2010	\$118.75	
7280	ABS BUSINESS PRODUCTS INC. 10855 MEDALLION DRIVE CINCINNATI OH 45241-4829	\$113.32	103721
	Toshiba Copier charges February 2010	\$113.32	

Date: **February 9, 2010**
Voucher No. **21171**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$41,705.86**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by