

Relative Values of Various Transition Methodologies

Relative Values of Various Transition Approaches from 30 and Out to Age 60 and 30

A	B	C	D	E	F	G	H	I	J	K	L
Current Plan or Transition Approach Number	Hire Age	Earliest Unreduced Retirement Age	Age at Death	Years of Service	First Year Retirement Benefit	Value ¹ at Retirement of CRS Pension (both employer & employee)	Value ¹ at Retirement of Employee Contributions to CRS Pension	Portion provided by Employee	Net Value ¹ at Retirement of Employer Contributions (G - H)	Net Value ¹ at Current CRS Retirement Age of Employer Contributions	Ratio of Value ¹ to Current Plan Value ¹ (K/J (Current))
Current Plan	23	53	90	30	\$ 34,112	\$ 755,142	\$ 197,715	26.2%	\$ 557,427	\$ 557,427	1.00
Current w/ 2% COLA	23	53	90	30	\$ 34,112	\$ 628,036	\$ 197,715	31.5%	\$ 430,321	\$ 430,321	0.77
#1	23	60	90	37	\$ 51,344	\$ 866,420	\$ 336,906	38.9%	\$ 529,514	\$ 352,157	0.63
#2	23	55	90	32	\$ 35,905	\$ 647,071	\$ 231,226	35.7%	\$ 415,845	\$ 370,101	0.66
#3	23	53	90	30	\$ 29,510	\$ 543,309	\$ 197,715	36.4%	\$ 345,594	\$ 345,594	0.62

¹ Values are calculated using a 6% rate of earnings for employee contributions and a 6% rate of discount and no mortality until the designated age at death for determining the value of the total Pension. ² For transition approach #3, retirement age is the earliest age that 1/1/2011 accrued benefit would have been payable had CRS not been modified.

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Current Plan	23	53	80	30	\$ 34,112	\$ 628,130	\$ 197,715	31.5%	\$ 430,415	\$ 430,415	1.00
Current w/ 2% COLA	23	53	80	30	\$ 34,112	\$ 547,464	\$ 197,715	36.1%	\$ 349,749	\$ 349,749	0.81
#1	23	60	80	37	\$ 51,344	\$ 699,631	\$ 336,906	48.2%	\$ 362,725	\$ 241,233	0.56
#2	23	55	80	32	\$ 35,905	\$ 554,105	\$ 231,226	41.7%	\$ 322,879	\$ 287,361	0.67
#3	23	53	80	30	\$ 29,510	\$ 473,606	\$ 197,715	41.7%	\$ 275,891	\$ 275,891	0.64

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