

On and Off Street Parking Rate FACT SHEET

The City of Cincinnati is increasing rates at several off-street parking facilities as well as the on-street meters in the downtown and neighborhood business districts, **which were well below market rate.**

The new rate structure is part of Parking Facilities Strategic Plan as outlined in the 2009 Walker Parking report and reflects the results of analysis of local market-rate pricing.

Specifically, the study assists the city in planning for:

- Increased parking needs as the city continues its economic development efforts;
- Addressing the predicted shortage of the city budget's parking fund; and
- Providing for increased efficiency in the parking system's administration.

On Street Parking

This is the first for citywide parking meter increase in more than 10 years.

Increasing meter rates helps local businesses by encouraging vehicle turnover for premium parking spaces for customers.

If compared to other cities of similar size and population such as Louisville, Pittsburgh, Columbus and Cleveland, Cincinnati's on-street rates fall within the lower range.

Beginning in August, meter rate increases are transitioning as equipment is reprogrammed.

Location	Current Rate	New Rate
Downtown	\$1.00/hour	\$2.00/hour
Neighborhood Districts	\$0.25	\$0.50/hour

Off Street Parking (Garages and Parking Lots)

Market rate analysis of monthly rates identified that, on average, city rates were \$13 per month less than privately operated garages and \$25 per month less than privately operated surface lots.

Facility	Monthly/Daily	Current Rate	New Rate
Garfield	Daily	\$5.00 max	\$6.00 max
	Monthly	\$90.00	\$95.00
Gramercy	Daily	\$6.00 max	\$7.00 max
	Monthly	\$90.00	\$100.00

7 th & Broadway	Daily Monthly	\$7.50 max \$120.00	\$8.00 max \$135.00
Fountain Square South	Daily Monthly	\$15.00 max \$165.00	\$15.00 max \$195.00
Town Center	Monthly	\$25.00	\$40.00
7 th Street	Monthly	\$110.00	\$135.00
5 th and Race	Daily	\$15.00 max	\$16.00 max