



**City of Cincinnati Retirement System
Board Restructuring Committee
Minutes**

January 8, 2009 10:00 AM
City Hall – Committee Room B

The Chair declared a quorum and called the meeting to order: 10:05 AM

Present:

Brian Pickering, Chair
Michael Fehn
Donald Beets

Staff Present

John Boudinot
Cheryl Volk, Recorder

Absent

Jason Barron

At the December 4, 2008 Board of Trustees meeting, the Board Chair, D. Rager announced the appointment of a Board Restructuring Committee to address the restructuring of the CRS staff and organization. All of the meetings are open to the public.

The committee was charged with considering the recommendations in the August 5, 2008 Resolution and submitting the Committee recommendations to the Board.

Conclusion of Resolution Review

1. Research the personnel structures of other departments such as Health Commissioner, Water Works, or Park Board.
2. B. Pickering to contact the Law Department with committee questions:
 - a. Amending Charter: What is the process and potential obstacles.
 - b. Hiring a Chief Investment Officer (CIO): What is the process and what are components for contracting with an independent CIO. Begin the contract development process.
 - c. Signing contracts: If changes are implemented for the Cincinnati Retirement System (CRS) Division/staff to report to the Board, would the Board Chair have the authority to sign contracts. What are the implications.
 - d. Legal advice concerning Executive Sessions. The committee would like to hold Executive Sessions to discuss the human resources component of the Resolution. Is that an option.

3. J. Boudinot to develop a draft of the Succession Plan, identifying the CRS positions (not the personnel) that are involved.
4. The Committee is prepared to recommend to the Board to initiate the search for an independent contactor for the CIO position. M. Fehn to present a draft motion at the next meeting of the Restructuring Committee.
5. Two additional meetings of the Board Restructuring Committee were tentatively scheduled:
 - a. January 29, 2009 – 10 AM
 - b. February 26, 2009 – 10 AM

Motion was made by D. Beets and seconded by M. Fehn to adjourn the meeting. Motion passed and the meeting was adjourned 11:40AM.