



### **FUNDING RATIO**

Estimated Funding Ratio 7/23/09 based on estimated market value of assets:

<u>Estimated Market Value of assets</u>		<u>\$1,850,000,000</u>
Actuarial accrued liability (12/31/2008)=		\$3,369,790,600 = 55%

<u>Estimated Market Value of Assets</u>		<u>\$1,850,000,000</u>
Actuarial Accrued Liability	=	\$3,233,171,600 = 57%
(Adjusted for Task Force Changes)		