

No investment managers shall be hired who are a party in interest or who have not, by their record and experience, demonstrated their fiduciary responsibility, their investment expertise, their investment experience, and their capacity to undertake the mandate for which they are being considered. Investment manager candidates must be GIPS® compliant and have a track record of at least three years. (The GIPS® compliance and three-year track record requirements do not apply to managers of real estate, private equity, infrastructure, and long/short equities.) **The firm's GIPS® compliance must be audited at least every 4 years.**

Marquette Review of Verification

Allegiant	Ernst & Young	as of 12-31-07
Blackrock	Deloitte	as of 6-30-07
Harding	Ashland	as of 9-30-08
Mondrian	Ernst & Young	as of 12-31-07
PanAgora	Ernst & Young	as of 12-31-07
PIMCO	Pricewaterhouse	as of 12-31-08
Shenkman	Eisner	as of 12-31-07
Turner	Ernst & Young	as of 12-31-07
WCM	Ashland	as of 12-31-07

Not Audited: Bartlett, Gradison, Rhumblin, Montag & Caldwell, Opus, and DFA

Opus has selected an Auditor and has been told it will take about 3 weeks from when they decide to start the audit.