



**City of Cincinnati Retirement System
Board of Trustees**

**October 2, 2008 / 2PM
Committee Room B**

AGENDA

Approval of Minutes

- September 5, 2008

New Business

Benefits Committee

- Purchases of Out of State and Federal Service - Ordinance
- Minutes : September 5, 2008

Secretary's Report

Investment Committee

Governance Committee

- Governance Schedule – Charter for Board

Task Force Update

- J. Boudinot

Resolution Update

- CIO Search: Gary Hudepohl

Pending Business

- Allocate Funds with Trust Fund: B. Pickering

Legal Issues

Informational Items:

<u>CRS Activity</u>	<u>October 2008</u>
1. Application for Ordinary Retirement: Total:	3
2. Application for Deferred Retirement: Total:	0
3. Enrollment of New Members: Total:	51
4. Ret. of Contrib. & Death Benefit: Total:	\$ 222,053
5. Loans to Members: 18 members Total:	\$ 219,771
6. Operating Expenses: Total:	\$4,657,829
7. Purchase of Military Service Credit: Total:	\$ 92,640

Adjournment

Next Meeting: November 6, 2008: Committee Room B



Cincinnati Retirement System Retirement Application Report To the Board of Trustees

Board Meeting Date: 10/2/08

Applications for Retirement effective October 2008: (3)

<u>NO.</u>	<u>Name</u>	<u>Department</u>	<u>Date of Birth</u>
50265	Carla M. Bradshaw	Finance	9/5/48
50283	George Preston	Public Services	4/15/47
63984	Shirley S. Gregory	Finance	6/27/41

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Loans

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
	Robert Baker 3943 Regent Avenue Norwood OH 45212-380 Net Retirement Loan Proceeds	\$4,778.00	102651

Date: **September 17, 2008**
Voucher **20760**

Approved for

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$4,778.00**

Member of Board of

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Loans

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
	Chester Bennett	\$3,000.00	102626
	Net Retirement Loan Proceeds Vickie Cooper	\$3,000.00	102627
	11551 Folkstone Drive Forest Park OH 45240-262		
	Net Retirement Loan Proceeds Dale Cornes	\$4,000.00	102628
	6228 Hillside Ave Cincinnati OH 45233		
	Net Retirement Loan Proceeds Tyrone Cunningham	\$35,000.00	102629
	3723 Woodford Rd Apt #3 Cincinnati OH 45213		
	Net Retirement Loan Proceeds Daniel Gindling	\$20,000.00	102630
	3620 Herbert Ave Cincinnati OH 45211		
	Net Retirement Loan Proceeds Rodney Holley	\$21,390.00	102631
	2432 Mustang Drive Cincinnati OH 45211		
	Net Retirement Loan Proceeds Althea Hubbard	\$5,000.00	102632
	5220 Lillian Drive Cincinnati OH 45237-571		
	Net Retirement Loan Proceeds		

Date: **September 17, 2008**
Voucher **20751**

Approved for

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$214,993.00**

Member of Board of

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Loans

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
	Joel Koopman	\$20,000.00	102633
3600 Epworth Ave Cincinnati OH 45211	Net Retirement Loan Proceeds		
	Tiffany Lawrence-Glenn	\$10,000.00	102634
2344 Oaktree Place Cincinnati OH 45238	Net Retirement Loan Proceeds		
	Richard Meade	\$5,500.00	102635
4232 Franklin Avenue Cincinnati OH 45212	Net Retirement Loan Proceeds		
	Donna Owens	\$16,500.00	102636
5121 Carthage Ave Cincinnati OH 45212	Net Retirement Loan Proceeds		
	Willard Prost	\$5,000.00	102637
885 Beech Ave Cincinnati OH 45205	Net Retirement Loan Proceeds		
	Demetrius Stanton	\$32,603.00	102638
1836 Fairfax Cincinnati OH 45207	Net Retirement Loan Proceeds		
	Russell Steadman	\$5,000.00	102639
4313 Sunburst Ln Cincinnati OH 45238	Net Retirement Loan Proceeds		

Date: **September 17, 2008**
 Voucher **20751**

Approved for

Member of Board of

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$214,993.00**

Secretary

Prepared by

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Loans

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
	Rochelle Thompson 1439 Corvallis Avenue Cincinnati OH 45237 Net Retirement Loan Proceeds	\$2,000.00	102640
	Robert Vickrey 5819 Juvene Way Cincinnati OH 45233 Net Retirement Loan Proceeds	\$18,000.00	102641
	Joseph Walter 5089 Sumter Ave Cincinnati OH 45238 Net Retirement Loan Proceeds	\$9,000.00	102642

Date: **September 17, 2008**
Voucher **20751**

Approved for

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$214,993.00**

Member of Board of

Prepared by

Secretary

Approved by

Approved by

MEETING DATE: 6/05/08

SECTION 203-28 - MILITARY CREDIT PRIOR TO MEMBERSHIP

NAME OF MEMBER	RET #	SERVICE CREDIT GRANTED	PAYMENT REQUIRED
Allen E. Brown	51147	1yr	\$ 4,541.54
William R. Smith	53066	3yrs	\$12,540.12
Edward A. Scheiner	63836	3yrs	\$24,615.66
James R. Curry	67082	3yrs	\$50,944.15

City of Cincinnati
Retirement System
Enrollment of New Members

WHEREAS, The hereinafter named persons have entered the employ of the City of Cincinnati and the secretary has certified that they are eligible for membership in the Retirement System, therefore be it

RESOLVED, by the Board of Trustees of the Retirement System of the City of Cincinnati that the secretary be instructed to enroll these persons as members of the Retirement System and that the contributions of each of these new members shall be at the percentage so designated by the Retirement System and the secretary shall certify to the payroll authority what percentage shall be contributed by each new member.

Retire #	Name	Description	Enroll Date
069193	Jaeger,Denine A.	F CPD-School Crossing Guards	7/1/2001
069194	Curry,Christine Marie	F CPD-School Crossing Guards	8/22/2008
069195	Shelton,Darnell	M CRC-Over The Rhine	8/19/2008
069196	Litchfield,Jamie L.	F CPD-Records Section	8/24/2008
069197	Easley,Kevin Matthew	M CWW System Records	8/24/2008
069198	Schinaman,Nicholas A.	M Operate & Manage Traffic Contr	8/24/2008
069199	Gray,Lamartez D.	M CPD-School Crossing Guards	8/22/2008
069200	Laseke,Ian M.	M WWE-Design	8/31/2008
069201	Nyeswah,Ja'mes S.	M Parks - Division of Operations	4/8/2007
069202	Spears,Sandra L	F PHC Elm Street Medical Records	9/6/1998
069203	Nixson,Yvonne P.	F HLT PHC CNS WD Home Care Aides	8/24/2008
069204	Holtkamp,Stefanie F	F CRC-Mt. Washington Camps	8/24/2008
069205	Sloan,Patricia A	F CRC-Pleasant Ridge Programs	8/24/2008
069206	Anderson,June Y	F CRC-Non Fee Programs	8/24/2008
069207	Sheppard,Balinda R	F CRC-Tech Service/Capital Imprv	8/31/2008
069208	Wade,Leona P	F CRC-Tech Service/Capital Imprv	8/31/2008
069209	Cornelison,Brad E	M CRC-Bush Janitorial	8/19/2008
069210	Judson,Sara E.	F CRC-Non Fee Programs	9/1/2008
069211	Romero,Jaime O	M CRC-Tech Service/Capital Imprv	8/24/2008
069212	Roell,Richard D	M CWW System Records	4/13/2003
069213	Bonnell,Amanda G	F CRC-Oakley	8/24/2008
069214	Smith,Margaret Betty	F CRC-Mt. Washington	8/24/2008
069215	Harris,Cathleen	F CRC-Camps	8/24/2008
069216	Giles,Iesha B	F CRC-Bush Camps	8/24/2008
069217	Lindahl,Miles M	M Council - Laketa Cole	9/2/2008
069218	Curp,John P	M Law - Administration	8/31/2008
069219	Holley,Roman	M RCC-Fiber Communications	8/24/2008
069220	Butler,Theresa M	F CPD-Communications Section	6/26/2005
069221	Pusateri,Daniel C	M Preserve Stability of Public R	9/14/2008
069222	Budev,Ashish H.	M HLT CHS Envir. Food Serv. Oper	9/7/2008
069223	Benn,Frances D.	F CWW Business Services	9/7/2008
069224	Brinck,Matthew C	M CWW Business Services	9/7/2008
069225	Carter,Jermaine M.	F CPD-Records Section	9/7/2008
069226	Crooks,Judith O.	F CPD-School Crossing Guards	9/7/2008
069227	Davis,Charles	M CRC-Mt. Auburn Janitorial	9/7/2008
069228	Feist,Angela M	F CWW Richard Miller Plant	9/7/2008
069229	Fliehman,Mary A	F CWW Business Services	9/7/2008
069230	Kueth,Curtis A	M CWW Distribution Unit	9/9/2008

City of Cincinnati
Retirement System

Enrollment of New Members

069231	Kilgore,Chris Ryan	M	CRC-Dunham SP Camps	9/7/2008
069232	McGoron,Joshua Patrick	M	CWW Electrical Maintenance	9/7/2008
069233	West,Tracy K.	F	CPD-Records Section	9/7/2008
069234	Wolf,Joseph M.	M	CHS Lead Admin	9/7/2008
069235	Pyles,David G.	M	MSD-DIW-SURCHARGE&SURVEILL	9/7/2008
069236	Warner,James T.	M	Pub Svcs TRO Structures	6/15/2003
069237	Carr,Kristina M	F	Taxpayer Services & Education	9/18/2008
069238	Gaines,Kevin D.	M	Yard Waste Collections	9/7/2008
069239	Coleman,Tyler S.	M	CBD Cleaning	9/7/2008
069240	Trabert,Todd E	M	MSD-WWC-REPAIR AND REHAB	9/7/2008
069241	Grimes,Charles E	M	Parks-Planning Design & Dev	9/7/2008
069242	Denthriff,Carolyn A.	F	CRC-Non Fee Programs	9/29/2002
069243	Johnson,John W.	M	CRC-Bond Hill/Carthage Janitor	12/5/2004



**City Of Cincinnati
Meeting of the Board of Trustees**

October 2, 2008

Asset Valuation				
December 31, 2007	\$ 2.69	Billion	\$ 2,685,340.00	
July 31, 2008	\$ 2.41	Billion	\$ 2,414,189.00	
YTD Increase (Decrease)	-10.10%			
Current Asset Allocation				Pending Allocations
	12/31/07	7/31/08	Target	
	Actual	Actual		
Domestic Equity	52.9%	45.6%	43.5%	
International Equity	17.6%	18.1%	17.0%	Piper Jaffray Private Equity III
Fixed Income	28.1%	20.7%	17.0%	9/24/2008 \$2,000,000
Private Equity	0.7%	8.4%	5.0%	
Real Estate	0.0%	6.5%	7.5%	
				Mesirow International Real Estate
Infrastructure	0.0%		5.0%	9/29/2008 \$600,000
Long / Short Equity	0.0%		5.0%	
				Prudential - PRISA III (Real Estate)
Treasury Cash	0.7%	0.7%	0.0%	9/30/2008 \$2,396,124
	100.0%	100.0%	100.0%	

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	CITY OF CINCINNATI	\$4,589,814.61	102605
	c/o RISK MANAGEMENT		
	Retirement Medical July 2008		
	Anthem-81117 (0000-0005) & 00169372	\$4,440,567.93	
	Guardian	\$137,577.28	
	EyeMed \$11,669.40		

Date: **September 2, 2008**
Voucher No. **20737**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$4,589,814.61**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	TIME VALUE SOFTWARE 22 MAUCHLY IRVINE CALIFORNIA 92618 In# 0388541-IN Tcalc-Financial Calculators	\$100.00 \$100.00	102606
7280	ABS BUSINESS PRODUCTS INC. 10855 MEDALLION DRIVE CINCINNATI OH 45241-4829 Toshiba/E350 Acct# C14285 IN# 53202 Dated 9/2/08	\$180.60 \$180.60	102607
7280	LEE PERSONNEL, INC 621 E MEHRING WAY, SUITE 317-A CINCINNATI OH 45202 IN# CIT 66, 952 Week Ending 8/29/08	\$1,329.00 \$1,329.00	102608
7280	FORTRESS 165 W. CRESCENTVILLE RD. CINCINNATI, OH 45246 IN# 71132 Service and Storage 8/1/08 - 8/31/08	\$122.81 \$122.81	102609
7280	NPEA 1260 LOUISVILLE ROAD PERIMETER PARK WEST FRANKFORT, KY 40601 NPEA 2008 San Francisco Conference 10/25/08 - 10/29/08 Registration Fees for Stacey Weddington-Anderson Cincinnati Retirement System	\$695.00 \$695.00	102610

Date: **September 4, 2008**

Voucher No. **20738**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$8,920.06**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	Stacey Weddington-Anderson	\$670.00	102611
	c/o Retirement		
	Flight Expense San Francisco Conference	\$670.00	
	10/25/08 - 10/29/08 Delta Flight		
	Conf.# PWCJID		
	Ticket# 00623006536460		
7280	CITY OF CINCINNATI	\$5,822.65	102612
	FINANCE - PRINTING SERVICES		
	In# 1657 August 2008	\$2,816.49	
	Overdue Charges	\$3,006.16	

Date: **September 4, 2008**
Voucher No. **20738**

Approved for Payment:

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Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$8,920.06**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	John Boudinot c/o Retirement	\$156.20	102616
	Lunch for 9/4/08 Actuarial Meeting	\$86.05	
	Lunch for 9/5/08 Benefits Committee & and Board Meeting	\$70.15	
	LeBoxx Café		
7280	LEE PERSONNEL, INC 621 E MEHRING WAY, SUITE 317-A CINCINNATI OH 45202	\$2,466.04	102617
	IN# CIT 66, 979 Week Ending 8/29/08	\$955.50	
	IN# CIT 67, 009 Week Ending 9/5/08	\$1,510.54	
7280	Loth 3574 East Kemper Road Cincinnati, OH 45241	\$798.02	102618
	Quote# 122710 Cubicle Frame and Panels for Ron Wilson, 50% Deposit	\$798.02	
7280	Regional Computer Center Centennial II Plaza, Suite 300 805 Central Ave. Cincinnati, Oh 45202	\$8,336.43	102619
	In# 08159 June 2008 Billing	\$8,336.43	
7280	HILTON SPRINGFIELD 700 EAST ADAMS STREET SPRINGFIELD IL 62701-1601	\$299.04	102620
	Hotel Expense for LRS PG Conference for Carol Byrd 9/16/08 - 9/19/08 Conf# 3314968507	\$299.04	

Date: **September 9, 2008**

Voucher No. **20742**

Approved for Payment:

Member of Board of Trustees

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$33,406.40**

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	HILTON SPRINGFIELD 700 EAST ADAMS STREET SPRINGFIELD IL 62701-1601 Hotel Expense for LRS PG Conference for Stacey Anderson 9/16/08 - 9/19/08 Conf# 3322309883	\$299.04 \$299.04	102621
7280	LEVI RAY & SHOUP INC 2401 WEST MONROE Attn: Accounts Receivable SPRINGFIELD IL 62704-1439 In# 000078569 Acct# 4754 Professional Services	\$1,650.00 \$1,650.00	102622
7280	CITY OF CINCINNATI c/o FINANCE - ACCOUNTS & AUDITS Charges for Worker's Compensation Fund 213 2007-2008 Workers Comp Fund 212 2004-2008 Surcharge	\$11,811.63 \$5,067.17 \$6,744.46	102623
7280	PAUL T HOGYA MD 245 BUENA VISTA DRIVE SOUTH LEBANON OH 45065 Independent Medical Examination In# 6472 White-Franklin, #6473 Baker, #6474 Riley, #6475 Donaldson, #6476 Silcott, #6487 Queen, #6714 Langhorst,	\$3,770.00 \$3,770.00	102624
7280	PAUL T HOGYA MD 245 BUENA VISTA DRIVE SOUTH LEBANON OH 45065 Independent Medical Examination Inv# 6745-Gatto, #6821-Carter, #6944- Barkley, #6945-Barkley, #6949-Gatto, #6950-Gaines, #7055-Queen	\$3,820.00 \$3,820.00	102625

Date: **September 9, 2008**
Voucher No. **20742**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$33,406.40**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	FIFTH THIRD BANK	\$25,689.65	102643
	BILL MCINTYRE VICE PRESIDENT MAIL DROP 1090CC CINCINNATI OH 45263		
	Custodial Fees 4/1/08 to 6/30/08	\$25,689.65	
	Acct# 01-01-003-4079471		

Date: **September 15, 2008**
Voucher No. **20752**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$25,689.65**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by