



City of Cincinnati Retirement System
Board of Trustees

October 1, 2009 / 2PM
City Hall - Committee Room B

Call to Order

Approval of Minutes

- ✚ September 3, 2009

Benefits Committee

- ✚ Minutes & Report
 - f August 27, 2009
 - f September 3, 2009
 - f Disability Report

Secretary's Report

Investment Committee

- ✚ September 3, 2009 Minutes
- ✚ October 1, 2009 Report

Funding Ratio Report

Legal Updates

- ✚ Fiduciary Liability - Roshani Hardin
- ✚ Task Force Ordinances

Pending Business

- ✚ Pension Fund Manager Update
- ✚ Risk Management
 - o Retiree Health Care Bids: Chuck Haas/Horan and Associates

New Business

Informational Items:

- ✚ Task Force Meeting: September 28, 2009 - 3PM - Centennial II – Second Floor, Meeting Room A
- ✚ Communication Plan for Task Force changes
- ✚ Board Education Day: Overview

✚ CRS Activity 2009	September	October
1. Application for Ordinary Retirement: Total:		6
2. Enrollment of New Members: Total:	27	
3. Ret. of Contrib. & Death Benefit: Total:	\$ 192, 488	
4. Loans to Members: <u>28 members</u> Total:	\$ 320, 105	
5. Operating Expenses: Total:	\$ 54, 208	

Adjournment

Next Meeting: November 1, 2009 – City Hall - Committee Room B

Board Action

M. Rachford made a motion to approve Gerald Plova application for Deferred Retirement. M. Fehn seconded the motion and the motion passed.

Disability Report Submitted for Approval by the Benefits Committee

- x Shiela Nash: Application Denied
- x Michael Smith: Application Denied
- x Donna Ingle: Appeal Denied
- x David Gatto: Appeal Denied

Board Action

D. Radford made a motion to accept the Denial of Shiela Nash. D. Beets seconded the motion and the motion passed.

Board Action

D. Radford made a motion to accept the Denial of Michael Smith. D. Beets seconded the motion and the motion passed.

Board Action

D. Radford made a motion to accept the Denial of Donna Ingle. B. Schmitt seconded the motion and the motion passed.

Board Action

D. Radford made a motion to accept the Denial of David Gatto. D. Beets seconded the motion and the motion passed.

SECRETARY REPORT

J. Walsh provided the following report:

Board of Trustees Secretary Report				
Month Ending: July 31, 2009				
Asset Valuation				
December 31, 2008	\$ 1.83	Billion	\$ 1,831,513	
July 31, 2009	\$ 1.90	Billion	\$ 1,896,779	
YTD Increase (Decrease)	3.56%			
Current Asset Allocation	12/31/08 Actual	7/31/09 Actual	Target	Pending Allocations
Domestic Equity	42%	44.1%	43.5%	
International Equity	16.5%	18.4%	17.0%	
Fixed Income	20.3%	17.1%	17.0%	
Private Equity	4.3%	4.0%	5.0%	
Real Estate	8.6%	6.6%	7.5%	
Infrastructure	1.0%	2.6%	5.0%	
Long / Short Equity	6.2%	6.3%	5.0%	
Treasury Cash	0.2%	0.9%	0.0%	
	100.0%	100.0%	100.0%	

INVESTMENT REPORT

- ✚ August 8, 2009 Investment Committee minutes
- ✚ Piper Jaffray Private Capital and Ft. Washington Capital Partners made 25-minute presentations to the Investment Committee.
- ✚ The Portfolio increased \$65 million from January 2009
- ✚ Total Portfolio July 31, 2009: \$1.9 Billion.
- ✚ Investment Management Fees. Marquette ~~applied~~ PanAgora and Allegiant regarding a reduction in their fees. B. Christenson ~~recommended~~ keeping both managers for diversity and due to their willingness to adjust their fees.
 - β PanAgora agreed to lower their fees to .03% on the Balance (minimum of \$50,000)
 - β Allegiant agreed to match any fees

FUNDING RATIO

Estimated Funding Ratio 8/24/09 based on estimated market value of assets:

Estimated Market Value of Assets	\$1,930,000,000
Actuarial Accrued Liability = (Adjusted for Task Force Changes)	\$3,210,947,600 = 60.1%

Future reports to reflect funding ratio with and without the Task Force recommended changes.

PENSION FUND MANAGER POSITION

Interviews will begin within the next few weeks. Gray, K. Creager, J. Walsh, and B. Pickering, Board Chair will participate in the interview process. Fehn objected to the limitations placed on the Board's participation.. Candidates will be assessed for their ~~ris~~ ~~isp~~ administration experience, and permanency. Board will be updated.

RETIREE HEALTH CARE BIDS

C. Haas will present update at the ~~next~~ Board meeting October 1, 2009.

IRS CODE COMPLIANCE

Lisa Harrison, of IceMiller addressed the specific ~~issues~~ ~~issues~~ posed regarding the Emergency Ordinance – Amending Section 203, Cincinnati Municipal Code (CMC).

The Cincinnati Retirement System (CRS) is intended to constitute a qualified ~~fixed~~ ~~fixed~~ benefit plan under Sections 401(a) and 414(d) of the IRC or such ~~other~~ ~~other~~ provision of the IRC as applicable. The board shall administer the terms of the retirement system ~~rationally~~ ~~rationally~~. The reason for the emergency is the immediate need to implement these revisions ~~to ensure~~ ~~to ensure~~ the CMC provisions governing the CRS comply with the requirements of the IRC and remains a qualified plan.

Ms. Harrison provided an overview of the IRC ~~explaining~~ ~~explaining~~ terminology and outlining the comprehensive changes. Ordinance to be submitted ~~to~~ ~~to~~ City Council by October 31, 2009

Board Action

M. Fehn made a motion to approve the Emergency ~~Ordinance~~ ~~Ordinance~~ – Amending Section 203, CMC. D. Rager seconded the motion and following a roll-call vote, the motion was passed.

Roll-Call Vote

J. Barron	Absent for vote
D. Beets	Yes
M. Fehn	Yes
M. Lindahl	Absent for vote
B. Picketing	Yes
M. Rachford	Yes
D. Radford	Absent for vote
D. Rager	Yes
J. Robinson	Yes
B. Schmitt	Yes
J. Walsh	Yes

LEAVE OF ABSENCE EMERGENCY ORDINANCE

C. Zimmer and L. Harrison provided an overview of the ordinance. The emergency ordinance allows employees to purchase additional creditable service under CRS for up to one year due to unpaid authorized leave of absence.

Board Action

M. Rachford made a motion to approve the emergency ordinance. The motion was seconded by M. Fehn. Following a roll-call vote, the motion passed.

Roll-Call Vote

J. Barron	Absent for vote
D. Beets	Yes
M. Fehn	Yes
M. Lindahl	Absent for vote
B. Picketing	Yes
M. Rachford	Yes
D. Radford	Absent for vote
D. Rager	Yes
J. Robinson	Yes
B. Schmitt	Yes
J. Walsh	Yes

ELECTION COMMITTEE

In year 2010, CRS Board members Don Beets and Mike Fehn will be eligible to run for re-election to their CRS Board positions. Therefore, to avoid any perceived conflict of interest, B. Pickering, Board Chair will implement the following changes to the Election Committee:

- ¾ M. Rachford to replace M. Fehn as Committee Chair
- ¾ B. Schmitt to replace D. Beets as Vice Chair

D. Beets and M. Fehn objected to the changes. Fehn requested the Election Committee meet in October to allow for finalization of pending business.

INFORMATIONAL ITEMS

- ✚ Board Education Day
 - o Tuesday, September 15, 2009, GCWW Conference Room, 4747 Spring Grove. Tentative Agenda distributed.

- ✚ Task Force Meeting: September 14, 2009 - 3PM Centennial II – Meeting Room A
 - o B. Pickering announced that D. Rager would serve as replacement for him on the Task Force should he be unavailable.

✚ CRS Activity 2009	August	September
1. Application for Ordinary Retirement:	Total:	5
2. Enrollment of New Members:	Total:	13
3. Ret. of Contrib. & Death Benefit:	Total: \$	172,073
4. Loans to Members: <u>33 members</u>	Total: \$	448,062
5. Operating Expenses:	Total: \$	124,409

D. Rager made a motion to adjourn. Motion was seconded by M. Fehn and the motion passed. Meeting was adjourned 3:55 P.M.

City of Cincinnati Retirement System
Benefits Committee
Minutes

August 27, 2009 12:00 P.M.
Committee Room B

The Chair declared a quorum and called the meeting to order: 12:05 P.M.

Present

Mike Rachford – Chair
Bryan Schmitt
Don Beets
Brian Pickering

Staff present

John Dietz
Cheryl Volk, Recorder
Roshani Hardin

Absent

Michael Fehn, Vice Chair

MINUTES

B. Pickering made a motion to approve the minutes of the June 25, 2009 meeting of the Benefits Committee. D. Beets seconded the motion and the motion passed.

NEW BUSINESS

β Deferred Retirement Application

Gerald Powell who separated from service with the city in year 2000, filed an application June 16, 2009 for Deferred Retirement with effective date February 2009. Mr. Powell who will be 60 years old upon retirement would also be eligible for health-care benefits. The Cincinnati Municipal Code (CMC) requires Deferred Retirement applications be submitted within one year of separation from service. Mrs. Powell presented to the Board to request approval of the application and the Board referred the request to the Benefits Committee.

Mrs. Powell, who represented her husband Gerald, requested the Benefits Committee to approve his application for Deferred Retirement. Mrs. Powell stated they were unaware of the timeline for filing the application.

The committee will request a legal opinion concerning possible revision of the requirement as stated in the Cincinnati Municipal Code.

Committee Action

B. Pickering made a motion to approve ~~be~~ Powell's application for Deferred Retirement. B. Schmitt seconded the motion. Mike Rachford, B. Pickering, B. Schmitt voted yes. Don Beets voted no. The ~~time~~ motion passed. Recommendation for approval to be forwarded to the Board of Trustees.

β Inactive members

- o Members reviewed a summary of inactive members as sorted by Account Balance and Service Credit. Discussion focused on developing a policy and procedure for processing unclaimed funds.
- o Recommendations considered:
 - f Develop a process for notifying separated employees of options and timeline.
 - f Implement a fee structure for failure to respond within timeline
 - f Revise the CMC as appropriate
 - f Post the process and options on City Matters web site

PENDING BUSINESS

β Pending List

- o Governance Schedule
 - f Clarification of "Appropriateness of benefit plan design." Refers to the current activities of the Benefits Committee. The report should capture the improvements and corrective actions ~~as~~ as developed by the Benefits Committee. Topics would include the CRS loan program, disability application process, health insurance, various administrative processes, and subsequent impact upon the unfunded liability.

β Fees for Disability Appeals

R. Hardin's responded to a Request for Legal Services regarding implementation of a fee for filing a Disability Appeal. R. Hardin advised the committee that a large fee could be viewed as an attempt to prohibit individuals from filing appeals. R. Hardin recommended a nominal fee. The Committee agreed that the structure should not cause a hindrance for legitimate appeals.

Committee Action

B. Pickering made a motion to apply a \$50 fee for filing a Disability Appeal. If the Denial is overturned, the \$50 fee ~~could~~ would be refunded to the applicant. B. Schmitt seconded the motion and the motion passed. R. Hardin ~~to~~ provide a written recommendation to the Board.

DISABILITY REPORT

- β Disability Rulings: Members agreed the front ~~type~~ of the Medical Director's report should be submitted to the Board with the committee's recommendation for approval.
- β Appeal Process: R. Hardin confirmed that applicants have the option of presenting to the Benefits Committee to make a statement ~~advio~~ stating their position. The committee can set a standard time limit for all applicants to ~~ke~~ make their statements to the committee.

β Medical Director Disability Reports Presented:

- o David Gatto – Denied
- o Donna Ingle – Denied
- o Michael A. Smith – Denied

Committee Action

B. Schmitt made a motion to approve the reports of the Medical Director. B. Pickering seconded the motion and the motion passed.

Committee Action

B. Pickering made a motion to adjourn the ~~time~~ meeting. B. Schmitt seconded the motion and the motion passed. Meeting was adjourned 1:35 P.M.

City of Cincinnati Retirement System
Benefits Committee
Minutes

September 3, 2009 10:00 A.M.
Centennial II – Meeting Room A

The Chair declared a quorum and called the meeting to order: 10:00 A.M.

Present

Mike Rachford – Chair
Mike Fehn, Vice Chair
Bryan Schmitt
Don Beets
Brian Pickering

Staff present

John Dietz
Cheryl Volk, Recorder

PENDING BUSINESS

β Governance Schedule

- o A report outlining the Benefits Committee actions to be submitted to the Board by end of fourth quarter 2009.

- o Prescription Services and health care bids
 - f B. Pickering to consult with C. Haas, Risk Manager about status of RFP for prescription services.

NEW BUSINESS

β Cincinnati Retirement System Loans

B. Pickering expressed concern about the rise in loans and maximum amounts borrowed by CRS members.

Committee Action

Following a discussion, B. Pickering made a motion for cost-neutral changes to the current CRS loan program that would include:

1. Increase interest rate from 7% to the current actuarial rate of return (8%)
2. Reduce the maximum amount of all loans from \$50,000 to \$30,000
3. Require that all loans be paid-off prior to retirement.

Motion was not seconded and the motion failed.

Committee Action

B. Pickering made a motion to make the following adjustments to the CRS loan program:

1. Require that all loans be paid-off prior to retirement
2. Increase the interest rate from 7% to 8%

Motion was not seconded and the motion failed.

GUESTS

T. Gamel, retiree, requested information regarding the Task Force motions recently approved by City Council. Updates to be provided when information is available. The CRS retirees present requested improved communications when making adjustments or changes in retiree benefits.

DISABILITY REPORT

Appeal Process: Members agreed the disability applications submitted prior to June 2008 should adhere to the 'old' Disability Appeal Process. All applications submitted after June 2008 will follow the 'new' Disability Appeal Process.

M. Fehn requested the Benefits Committee review the definition for "disability."

- β Medical Director Disability Report Presented:
 - o Sheila Nash – Denied

Committee Action

D. Beets made a motion to approve the disability report. M. Rachford seconded the motion and the motion passed.

Committee Action

B. Schmitt made a motion to adjourn the meeting. B. Pickering seconded the motion and the motion passed. Meeting was adjourned 11:50 A.M.



Cincinnati Retirement System Medical Director Report

Date: 8/20/09
Employee Name: Linda Stoffel DOB 12/29/1955
Title: LABORER Agency: PS-SW Hire Date: _____

To the Board of Trustees of the City of Cincinnati Retirement System. The above named employee applied for Disability Retirement and was examined by Dr(s) Hogya

The findings of the Medical Director are as follows: (Please refer to the attached report)

The Medical Director hereby certifies that because of the conditions identified, the applicant **IS** physically and/or mentally incapacitated for the further performance of duty, and the incapacity **is likely to be permanent, with reasonable medical certainty** and that the applicant should be retired.

The Medical Director hereby certifies that because of the conditions identified, the applicant **IS NOT** physically and/or mentally incapacitated for the further performance of duty, and the incapacity **is not likely to be permanent, with reasonable medical certainty** and that the applicant should not be retired.

(Applicable only if a check appears _____): The Medical Director further certifies that in his opinion, the condition(s) identified was/was not caused by the accident.

Paul T. Hogya, M.D.
Paul T. Hogya, M.D., Medical Director

8/20/09
Date

City Of Cincinnati Retirement System Investment Committee

Minutes

September 3, 2009 / 12:00 PM
Centennial II Meeting Room A

A quorum was confirmed and the meeting called to order: 12:00 PM

Present:

Jack Walsh - Chair
David Rager – Vice Chair
Donald Beets
Michael Fehn
James Robinson
Daniel Radford
Michael Rachford
Bryan Schmitt
Brian Pickering

Staff Present

Ron Wilson
Cheryl Volk, Recorder

MINUTES

The Investment Committee minutes from August 2009 were submitted for approval. B. Pickering made a motion to accept the minutes. D. Rager seconded the motion and the motion passed. Minutes were approved.

The Cincinnati Retirement System (CRS) Investment Consultant, Brett Christenson, Managing Director of Marquette Associates provided the following reports:

July Flash Report July 31, 2009

fMarket Values with New Allocation July 31, 2009
The Portfolio increased \$65 million from January 2009.
Total Portfolio: \$1.9 Billion.

fMarket Values August 31, 2009
fAnnualized Performance
fPrivate Equity Infrastructure Data

Estimated Annual Investment Management Fees. Marquette approached PanAgora and Allegiant regarding a reduction in fees. B. Christenson recommended keeping both managers due to their willingness to adjust their fees.

- β PanAgora agreed to lower their fees to .03% on the Balance (minimum of \$50,000)

- β Allegiant agreed to match any fees

Investment Manager Presentations

- ✚ Piper Jaffray Private Capital presented a 25-minute overview of their investment firm followed by a question and answer session

Ft. Washington Capital Partners presented a 20-minute overview of their investment firm followed by a question and answer session.

Committee Action

Motion made by D. Rager and seconded by B. Pickering to adjourn the meeting. Motion passed and the meeting was adjourned 1:55 P.M.



FUNDING RATIO

Estimated Funding Ratio 9/23/09 based on estimated market value of assets:

<u>Estimated Market Value of Assets</u>	<u>\$1,980,000,000</u>	
Actuarial Accrued Liability =	\$3,369,790,600	= 58.76%

<u>Estimated Market Value of Assets</u>	<u>\$1,980,000,000</u>	
Actuarial Accrued Liability =	\$3,233,171,600	= 61.24%
(Adjusted for Task Force Changes)		

Retirement System of the City Cincinnati
Loans to Members

Loan #	Payee's Name	Department	Check Amount	Check #
62290	Bearfield, Jeffery	PS-SW Rear Loader Districts	\$5,352.50	103415
62291	Bernardo, Renato	CPD-CMHA Liason	\$15,000.00	103416
62292	Chatman, Donnie	CWW Maintenance	\$10,000.00	103417
62293	Daniels-Dykes, Constance	PS-SW Rear Loader Districts	\$5,211.00	103418
62294	Davis, Donna	CPD-CMHA Liason	\$8,944.00	103419
62295	Dennerline, Sara	CPD-CMHA Liason	\$11,488.00	103420
62296	Dumford, John	WWC-Maintenance	\$8,192.00	103421
62297	Finley, Nancy	WWA-Accounting	\$10,500.00	103422
62298	Harvey, Sean	PS-HMD District Operations	\$5,000.00	103423
62299	Head, Beverly	DIW-Office of the Supt.	\$45,000.00	103424
62300	Henson, Andre	PS-HMD Customer Service	\$6,847.50	103425
62301	Hogan, Suzanne	CPD-CMHA Liason	\$7,500.00	103426
62302	Huddleston, Dwight	CWW Auxiliary Support	\$12,089.00	103427
62303	Hunley, Emily	Engineering	\$8,349.50	103428
62304	Kaucher, Paul	WWA-Safety	\$14,500.00	103429
62305	Lapasky, Craig	Fire-Dispatch And Communicatio	\$14,000.00	103430
62306	Monroe, Brandon	PS-SW Rear Loader Districts	\$5,748.00	103431
62307	Moore, Kelli	PS-SW Rear Loader Districts	\$9,267.00	103432
62308	Mundy, Ernest		\$5,000.00	103433
62309	Norris, Michael	PS-SW Rear Loader Districts	\$5,891.00	103434
62310	Primus, Zebra	PS-SW Rear Loader Districts	\$9,953.00	103435
62311	Proffit, Jonda	26424 Health Dept PHC CNS	\$10,000.00	103436
62312	Prue, Dustin	WWC-Sewer System Evaluation	\$4,969.00	103437
62313	Rinehart, Cassandra	CWW Cashier	\$6,498.00	103438
62314	Schwartz, Timothy	CWW Auxiliary Support	\$10,941.50	103439
62315	Webb, Mary		\$17,500.00	103440
62316	Weigand, Linda	Payroll System	\$25,000.00	103441
62317	Withers, Eric		\$21,364.50	103442

To the City Treasurer:

Voucher #: 21075

Please issue a check to each of the above listed payees in the amount set opposite their respective name. The total of all the checks requested by this voucher is : \$320,105.50

Check Date: 9/16/2009

Staff Approval:

Prepared by:

Approved by:

City of Cincinnati
Retirement System
Enrollment of New Members

WHEREAS, The hereinafter named persons have entered the employ of the City of Cincinnati and the secretary has certified that they are eligible for membership in the Retirement System, therefore be it

RESOLVED, by the Board of Trustees of the Retirement System of the City of Cincinnati that the secretary be instructed to enroll these persons as members of the Retirement System and that the contributions of each of these new members shall be at the percentage so designated by the Retirement System and the secretary shall certify to the payroll authority what percentage shall be contributed by each new member.

Retire #	Name	Description	Enroll Date
	%HDO 5HVKDXQGD)	&3' 6FKRRO &URVVLQJ *XDUGV	
	:HEE /RXLV \$ 0)	OHHW 6HUYLEFHV	
	+DOSLQ -DPHV 0 0)	OHHW 6HUYLEFHV	
	:LOOLDPV /HD 0)	&3' 6FKRRO &URVVLQJ *XDUGV	
	-RKQVRQ &KDGULDQ'ZYLVLQR	2I 7UHDVXU\	
	3DVKL)DODXUH 0)	3+& (OP 6WUHHW 1XUVHV	
	7KHXHUOLQJ /DXUHQ	+7 3+& &16 0&+ +RPH 1XUVLQJ	
	+RFNHU 5KRQGD 5) +/7 3+& &16	:' +RPH 1XUVLQJ	
	0F&DEH .\OH / 0 &::	9DOYH	
	*LHVWLQJ &KULVWR	&K:H2S0HLFKV0LHQV	
	%XVVHOO %DUEDU)D	&3' 6FKRRO &URVVLQJ *XDUGV	
	:LOVRQ &HFLO\ 0)	&:: &XVWRPHU 6HUYLEFHV	
	5LGHQHU 7UDF\ 0)	&3' 6FKRRO &URVVLQJ *XDUGV	
	5RVV \$OYHQLD)	3+& &HQWUDO\ /DERUDWRU	
	5DLQHV &DURO \$QQ	3+& 0LOOYDOH 'HQWDO 1 3	
	6WDUN 1\HPDK 5)	1HLJKERUKRRG 'HYHORS \$GP	
	%UHQQDQ %ULJLG)\$&5&	&OLIWRQ &DPSV	
	:DONHU 0LQQLH 1)N&D:	5LFKDUG 0LOOHU 3ODQ	
	(GJH 1LFKRODV - 0 ::	('HVLJQ	
	/X 7LQJ) ::	(3ODQ 5ZYLH	
	:RRWHQ 6KDZQ /DPRQ	DUNV 2SHUDWLRQV	
	:LJKW 3KLOLS 0 &RXQFLO	*UHJ +DUULV	
	0DWWKHZV ,,, 5REHUV	DUNV 2SHUDWLRQV	
	3DUNHU 7UDFH\)	&3' 6FKRRO &URVVLQJ *XDUGV	
	/D*XDUGLD 1\$LFKROD'V	Y RI 7UDQV 3ODQQLQJ 8UE '	
)XKUPDQ 6WHYH 00 06' ::	& &62 0\$,17(1\$1&(
	:RRG 3ULVFLOOD -) ::	('HVLJQ	

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	LEE PERSONNEL, INC 621 E MEHRING WAY, SUITE 317-A CINCINNATI OH 45202	\$8,874.07	103406
	CIT 68, 848 Week Ending 8/28/09	\$4,605.05	
	CIT 68, 875 Week Ending 9/4/09	\$4,269.02	
7280	Cavanaugh Macdonald Consulting, LLC 3550 Busbee Pkwy, Suite 250 Kennesaw, GA 30144	\$7,672.00	103407
	Inv# 3079 Service Calculations for Gilligan, Huang, & Mehta.	\$7,672.00	
	Prep for 7/6/09 Board Meeting.		
7280	MICHAEL RACHFORD 2823 VIKI TERR CINCINNATI, OH 45211	\$268.31	103408
	Travel Expense: Roundtrip flight to Las Vegas, NV IFEBP Conference 10/11/09 to 10/17/09 Delta Conf#CWU3SK Ticket # 00621719040176	\$268.31	
7280	CHERYL VOLK c/o Retirement	\$113.35	103409
	Board Meeting Luncheon 9/3/2009 from Le Boxx Café	\$113.35	

Date: September 15, 2009
Voucher No. 21071

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: \$16,927.73

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	BRIAN PICKERING c/o Retirement	\$1,125.00	103394
	Reimbursement for IFEBP Conference Registration	\$1,125.00	
7280	FORTRESS 165 W. CRESCENTVILLE RD. CINCINNATI, OH 45246	\$100.10	103395
	Inv# 72243 Service from 8/1/09 - 8/31/09	\$100.10	
7280	PAUL T HOGYA MD 245 BUENA VISTA DRIVE SOUTH LEBANON OH 45065	\$595.00	103396
	Inv# 8212 Medical Exam-Nash	\$595.00	
7280	Regional Computer Center Centennial II Plaza, Suite 300 815 Central Ave. Cincinnati, Oh 45202	\$12,928.18	103397
	Inv# 09215 July 2009 CIT-CO Billing	\$12,928.18	
7280	DEPARTMENT OF FINANCE DIVISION OF ACCOUNTS & AUDITS ROM 246 CITY HALL	\$15,315.02	103398
	Services performed by the Finance Director for the Retirement System-2009	\$15,315.02	
7280	ICE MILLER LLP PO BOX 663633 INDIANAPOLIS, IN 46266	\$3,462.24	103399
	Inv# 689755 Legal Services thru May 31st, 2009	\$3,462.24	
7280	LEE PERSONNEL, INC 621 E MEHRING WAY, SUITE 317-A CINCINNATI OH 45202	\$3,756.10	103400
	Inv# CIT68,819 Week Ending 8/21/09	\$3,756.10	

Date: September 3, 2009
Voucher No. 21066

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: \$37,281.64

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

Cincinnati Retirement System Benefit Payroll Summary Listing

Individual Payroll Summary

Payroll Batch Type: Lump-Sum Payroll
Payroll Batch Mode: Update Run

Batch ID: 1185
Check Issue Date: 09/09/2009

Payroll Date: 09/30/2009
ACU Date: 09/09/2009

Checks Released: Yes
Advisory Referral: Yes