



**City of Cincinnati Retirement System
Board of Trustees**

**May 7, 2009 / 2PM
City Hall - Committee Room B**

Call to Order

New Business

- ✚ Cavanaugh Macdonald Consulting LLC
 - Ed Koebel
 - Ed Macdonald
 - Eric Gary

Approval of Minutes

- ✚ April 2, 2009

Benefits Committee

- ✚ April 2, 2009

Secretary's Report

Investment Committee

Funding Ratio Report

Pending Business

Legal Updates

Board Restructuring Committee

- ✚ April 16, 2009

Informational Items:

✚ CRS	<u>Activity 2009</u>	<u>April</u>
1.	Application for Ordinary Retirement:	Total: 4
2.	Enrollment of New Members:	Total: 43
3.	Ret. of Contrib. & Death Benefit:	Total: \$ 207,694
4.	Loans to Members: 20 members	Total: \$ 176,450
5.	Operating Expenses:	Total: \$ 92,169

Adjournment

Next Meeting: June 4, 2009 – City Hall - Committee Room B



**City of Cincinnati Retirement System
Benefits Committee
Minutes**

April 2, 2009 10:00 AM
Centennial II – Meeting Room A

The Chair declared a quorum and called the meeting to order: 10:05 AM

Present:

Michael Rachford, Chair
Michael Fehn, Vice Chair
Brian Pickering
Donald Beets
Bryan Schmitt

Staff present:

John Dietz
John Boudinot
Cheryl Volk, Recorder

MINUTES

March 5, 2009

B. Pickering made a motion to accept the March 5, 2009 minutes. M. Fehn seconded the motion and the motion was passed.

March 19, 2009

M. Fehn made a motion to accept the March 19, 2009 minutes. B. Schmitt seconded the motion and the motion passed.

DRAFT ORDINANCE: SERVICE PURCHASE FOR LEAVE OF ABSENCE

In response to the Request for Legal Services (RLS) from the Benefits Committee, a draft ordinance was prepared by IceMiller and submitted for review. Members agreed:

1. The effective date has yet to be determined
2. The ordinance should be passed as a 'non-emergency'

Committee Action

B. Pickering made a motion to approve the updated draft ordinance and forward to the Board for review. B. Schmitt seconded the motion and the motion passed.

ELIGIBLE FAMILY MEMBERS FOR RETIREE HEALTH COVERAGE.

The updated document was reviewed and forwarded to the Board for consideration. R. Hardin, Chief Counsel is in the process of developing a draft ordinance.

DRAFT ORDINANCE RE-EMPLOYED RETIREE/SPOUSE INSURANCE

R. Hardin updated the draft ordinance and provided a copy for committee review. IceMiller will also provide legal opinion for the Benefits Committee. Forward document to Board of Trustees for review and consideration.

SURVIVOR BENEFITS

Benefits Committee is reviewing all survivor benefit payments currently issued. Their focus will be to identify any over/under payments and to rectify as appropriate. Forward report to Board of Trustees for information.

RETIREE HEALTHCARE

Members requested Chuck Haas attend a future meeting to discuss:

1. Update on Requests for Proposals (RFP) for retiree healthcare
2. Prescription Drug Program. What's involved with joining a prescription coalition. What are pros and cons.
3. The single vs family insurance plans for retirees. Some married retirees have two single plans while others choose family plans. Are retirees required to chose one over the other. What are options when one spouse is city employee and one is retiree.
4. Update on the actuary search regarding RFP process.

M. Fehn made motion to adjourn. Motion seconded by B. Pickering and motion passed. Meeting adjourned 11:45AM

City Of Cincinnati Retirement System Board of Trustees Meeting

Minutes

April 2, 2009 / 2:00 PM
Committee Room B

The Chairperson confirmed a quorum and called the meeting to order: 2:05 PM

Present:

Brian Pickering, Chair
Dave Rager, Vice Chair
Jason Barron
Donald Beets
Michael Fehn
Michael Rachford
Dan Radford
James Robinson
Bryan Schmitt
Jack Walsh

Staff present:

John Boudinot
John Dietz
Cheryl Volk – Recorder

Absent

M. Lindahl

NEW BUSINESS

Actuarial Corridor: J. Boudinot provided the Board with an overview of the actuarial corridor. The CRS actuary, Cavanaugh Macdonald will attend the next Board meeting and explain in more detail the purposes of an actuarial corridor and its impact on the CRS pension fund. The next meeting of the Board of Trustees meeting is May 7, 2009.

BOARD MINUTES

February 5, 2009 Board minutes were submitted for approval. D. Beets made a motion to accept the corrected minutes. M. Fehn seconded the motion and the motion passed.

March 5, 2009 Board minutes were submitted for approval. Two minor revisions were requested. D. Rager made a motion to accept the minutes with revisions. M. Fehn seconded the motion and the motion passed.

BENEFITS COMMITTEE

M. Rachford provided the following reports from the Benefits Committee:

- Minutes: February 26, 2009, March 5, 2009, March 19, 2009

Board Action

M. Rachford made motion to accept the Benefits Committee minutes for February 26th, March 5th, March 19th. M. Fehn seconded the motion and the motion passed.

- Draft Ordinance: Service Purchase for Leave of Absence. The draft ordinance was developed by IceMiller and approved by the Benefits Committee. R. Hardin, Chief Counsel recommended the document also be reviewed by the Human Resources Department for review. Board to review the finalized document at the next Board meeting, May 7, 2009.

Board Action

D. Rager made a motion to accept the draft ordinance as submitted. M. Rachford seconded the motion and the motion passed.

- Draft Ordinance: Reemployed Retiree/Spouse Insurance. The intent of the proposal is to implement cost-saving measures. The amendment of CMC §203-43 would require city retirees who subsequently obtain employment or who have employed spouses, to enroll in the other employer's health plan.

Specifics of the document to be clarified and defined. Administration to submit a report reflecting the Board's recommendations. Some of those recommendations include:

- Retirees to pay premiums
- Cost neutral to CRS
- Identify potential savings to CRS
- Timeframe and process for Implementation

IceMiller is currently reviewing the document. The Benefits Committee will consider IceMiller's recommendations and forward the final draft along with administration's report to the Board for approval. Forward the finalized draft ordinance to City Council for action.

Board Action

D. Rager made the following motion:

1. Administration to develop a report for City Council outlining the draft ordinance, associated research, and the Board's recommendations. Benefits Committee to review and approve the report.
 - a. Attach the draft ordinance if content is unchanged by IceMiller.
2. Submit a transmittal to City Council requesting Council's review of the report (and draft ordinance if attached). Within the transmittal convey the Board's request: "If Council finds the report contrary to the motion, please advise and provide direction on how to proceed with the proposed ordinance."

M. Rachford seconded the motion and the motion passed.

- Eligible Retiree/Dependant Family Members Health Insurance
Regarding penalties for non-compliance: Opinions varied and the Board recommended the Benefits Committee revisit the proposed document to address some of the ambiguous language concerning penalties (paragraph #11). Additional legal counsel was suggested for the appropriate language.

The Board made a recommendation to increase timeline to 90 days for submitting written notice to CRS for change in eligibility – (paragraph #10). Benefits Committee agreed to the revision and to present finalized proposal back to the Board of Trustees at a future meeting.

- Survivor Benefits:
Benefits Committee is reviewing all survivor benefits currently issued. Their focus will be to identify any over/under payments and to rectify. Information will be provided as available.

SECRETARY REPORT

J. Walsh provided the following report:

Board of Trustees minutes 4/2/09

Board of Trustees Secretary Report

Month Ending: February 28, 2009

Asset Valuation				
December 31, 2008	\$ 1.83	Billion	\$ 1,831,513	
February 28, 2009	\$ 1.62	Billion	\$ 1,619,959	
YTD Increase (Decrease)	-11.55%			
Current Asset Allocation	12/31/08 Actual	2/28/09 Actual	Target	Pending Allocations
Domestic Equity	42.9%	38.9%	43.5%	
International Equity	16.5%	15.2%	17.0%	March 30, 2009 Macquarie Infrastructure Partners II \$568,461
Fixed Income	20.3%	21.3%	17.0%	
Private Equity	4.3%	4.8%	5.0%	
Real Estate	8.6%	9.5%	7.5%	
Infrastructure	1.0%	2.2%	5.0%	
Long / Short Equity	6.2%	7.0%	5.0%	
Treasury Cash	0.2%	1.1%	0.0%	
	100.0%	100.0%	100.0%	

INVESTMENT COMMITTEE

J. Walsh provided an overview of the reports addressed by the April 2, 2009 Investment Committee:

- ✚ Investment Committee on May 7, 2009 will begin at 11:30 AM to allow adequate time for interviews with:
 - Morgan Stanley
 - UBS Gradison

- ✚ Investment Policy Guidelines: updated

- ✚ Asset Allocation study

- ✚ Discussion Securities Lending – Update
 - Request legal representative to attend next meeting of Investment Committee, May 7, 2009. Consider securities/bond attorney to address specifics and peripheral issues surrounding the Bank of New York Mellon (BNY) securities lending contract..

- ✚ Mangers Alert Status Report
 - Harding Loevner - Remove from Alert Status
 - Allegiant – Remove from Alert Status
 - PanAgora – Remove from Alert Status
 - Montage & Caldwell – Remain on Alert Status
 - PIMCO – Remain on Alert Status

- BlackRock - Place on Alert Status
 - BlackRock will attend a future meeting of the Investment Committee

✚ March 2009 Report

- Asset Valuation as of 3/31/09: \$1.68 Billion
- U.S. Economy
- Fixed Income Markets
 - Shenkman received positive reviews from Marquette's on-site visit
 - Discussion regarding active vs passive fixed income management
- U.S. Equity Markets
- International Equity Markets
- Hedge Fund Markets

✚ Discussion of Turner Investment Partners holding Deckers Outdoor Corporation (DECK)

- Committee reviewed DECK financials and extent of Turner's holdings
- Committee requested further updates from Turner per substantial changes in DECK holdings

Board Action

M. Rachford made a motion to accept the Investment Committee report. Motion was seconded by J. Walsh and the motion passed.

FUNDING RATIO

The Estimated Funding Ratio 3/27/09 based on market value of assets: 59%

BOARD EDUCATION

Trustees will participate in a continued education day September 15, 2009. Location to be determined. J. Boudinot making arrangements and will provide information to all trustees.

RESTRUCTURING COMMITTEE

B. Pickering will notify the Board of the upcoming meeting dates for the Board Restructuring Committee.

EXECUTIVE SESSION

M. Rachford made a motion to enter an Executive Session to discuss CRS personnel matters. D. Rager seconded the motion. Jim Robinson recused himself and left the room.

Roll-call vote to enter Executive Session:

J. Barron:	yes
D. Beets:	no
M. Fehn	yes
B. Pickering	yes
M. Rachford	yes
D. Rager	yes
B. Schmitt	yes
J. Walsh	yes

Motion passed and the Executive Session was called to order: 3:30 P.M.

Motion was made by D. Rager and seconded by J. Walsh to adjourn the Executive Session.


Roll-call vote to adjourn the Executive Session:

J. Barron:	yes
D. Beets:	yes
M. Fehn	yes

B. Pickering yes
M. Rachford yes
D. Rager yes
B. Schmitt yes
J. Walsh yes

The motion passed and the Executive Session was adjourned 3:55 P.M.

INFORMATIONAL ITEMS

 CRS <u>Activity 2009</u>	<u>March</u>
1. Application for Ordinary Retirement:	Total: 6
2. Application for Deferred Retirement:	Total: 0
3. Enrollment of New Members:	Total: 56
4. Ret. of Contrib. & Death Benefit:	Total: \$ 275,203
5. Loans to Members: 16 members	Total: \$ 199,515
6. Operating Expenses:	Total: \$ 119,247
7. Purchase of Military Service Credit:	Total: \$ 0

Motion was made by D. Beets to adjourn the Board of Trustees meeting. M. Fehn seconded the motion and the meeting was adjourned 4:00 P.M.



City Of Cincinnati Retirement System Investment Committee

Minutes

April 2, 2009 / 12:00 PM
Centennial II Meeting Room A

A quorum was confirmed and the meeting to order: 12:05 P.M.

Present:

Jack Walsh, Chair
David Rager – Vice Chair
Donald Beets
Michael Fehn
Brian Pickering
James Robinson
Michael Rachford
Bryan Schmitt
Daniel Radford

Staff Present:

John Boudinot
Ron Wilson
Cheryl Volk, Recorder

The CRS Investment Consultant, Brett Christenson, Managing Director of Marquette Associates, reported on the following:

- ✚ Investment Policy Guidelines
 - Updates recommended

Committee Action

D. Radford made a motion to approve the changes to the Investment Policy Guidelines as recommended. B. Pickering seconded the motion and the motion passed.

- ✚ March 2009 Report
 - Asset Valuation as of 3/31/09: \$1.68 Billion
 - U.S. Economy
 - Fixed Income Markets
 - Shenkman received positive reviews from Marquette's on-site visit
 - Discussion regarding active vs passive fixed income management
 - U.S. Equity Markets
 - International Equity Markets
 - Hedge Fund Markets

- ✚ Asset Allocation Study

- ✚ Discussion Securities Lending – Update

- Request legal representative attend next meeting of Investment Committee, May 7, 2009. Consider securities/bond attorney to address specifics and peripheral issues surrounding the Bank of New York Mellon (BNY) securities lending contract..

✚ Discussion of Turner Investment Partners holding Deckers Outdoor Corporation (DECK)

- Committee reviewed DECK financials and extent of Turner's holdings
- Committee requested further updates from Turner per substantial changes in DECK holdings

✚ Alert Status Report for Investment Managers

- Harding Loevner - Remove from Alert Status
- Allegiant – Remove from Alert Status
- PanAgora – Remove from Alert Status

Committee Action

D. Radford made a motion to approve the removal of the investment managers from Alert Status. Motion seconded by J. Robinson and the motion passed.

- Montage & Caldwell – Remain on Alert Status
- PIMCO – Remain on Alert Status
- BlackRock - Place on Alert Status

D. Radford recommended the managers on Alert Status attend future meetings of the Investment Committee for face-to-face meetings.

Committee Action

B. Pickering made a motion to approve placing Black Rock on Alert Status and to request BlackRock attendance at a future meeting of the Investment Committee. Motion seconded by M. Fehn and the motion passed.

✚ Investment Consultant Annual Review

- Tabled until next meeting: May 7, 2009

Committee Action

Motion made by B. Pickering and seconded by M. Rachford to adjourn the meeting. Motion passed and the meeting was adjourned 1:57 P.M.

Estimated Funding Ratio 4/28/09 based on market value of assets:

<u>Market value of assets</u>	<u>\$1,730,000,000</u>
Actuarial accrued liability (12/31/2007)=	\$2,937,345,480 = 59%



**City of Cincinnati Retirement System
Restructuring Committee**

**April 16, 2009 10:00 AM
City Hall - Committee Room B**

MINUTES

Present: Brian Pickering, Chair
Don Beets
Miles Lindahl

Staff: John Boudinot

Absent: Jason Barron
Mike Fehn

The Chair called the meeting to order at 10:05 AM.

APPROVAL OF MINUTES

Minutes from the February 26, 2009 Board Restructuring Committee were submitted for approval. Minor revisions were recommended. Motion was made by M. Lindahl and seconded by D. Beets to approve the minutes with revisions. Motion passed and the minutes were approved.

LONG TERM FINANCE MANAGER POSITION

The Committee agreed the topic be removed from future agendas with no further discussion.

ASSET CONSULTANT

Committee members discussed considerations for hiring additional asset consultant. Administration to research asset classes an additional consultant could manage. Job description for the additional consultant should include separate and defined duties and objective oversight of the current consultant.

SUCCESSION PLAN

Administration to update the Succession Plan. Include footnotes identifying the actions taken to address the CRS office vacancies.

M. Lindahl made a motion to adjourn and motion was seconded by D. Beets. The motion passed and meeting was adjourned at 11:30 AM



Cincinnati Retirement System Retirement Application Report To the Board of Trustees

Board Meeting Date: 5/7/09

Applications for Retirement effective May 1, 2009: (total #-4)

Anne Hellebush
Karen Shaffie
Brenda Scott
Michael Gemereth

Retirement System of the City Cincinnati
Loans to Members

Loan #	Payee's Name	Department	Check Amount	Check #
62143	Bennett, Barbara	CRC-Aquatics Administration	\$2,515.00	103075
62144	Berling, Robin	PS-HMD District Operations	\$12,000.00	103076
62145	Blackburn, Richard		\$15,000.00	103077
62146	Carroll, Andrew		\$3,499.50	103078
62147	Clay, Gregory	PS-SW Rear Loader Districts	\$2,500.00	103079
62148	Corbin, Corey	CWW Auxiliary Support	\$5,413.00	103080
62149	Davis, William	PS-SW Rear Loader Districts	\$11,000.00	103081
62150	Edwards, Darryl		\$7,500.00	103082
62151	Famble, Byron	CWW Auxiliary Support	\$4,607.00	103083
62152	Frank, Edward		\$24,000.00	103084
62153	Jones, Peggy	2538000 PS-Street Sweeping	\$5,000.00	103085
62154	Keller, Robert	WWC-Sewer System Evaluation	\$10,000.00	103086
62155	Maves, Stephanie	2659515 HLT - Crest Smile Shoppe	\$3,657.00	103087
62156	McCudden, Michael		\$4,000.00	103088
62157	McNeill, Michael	PS-SW Community Services	\$8,000.00	103089
62158	Nelms, Lonzone	PS-SW Rear Loader Districts	\$5,163.50	103090
62159	Otterbein, Andrew	1943611 CRC-Maintenance East-FT	\$6,000.00	103091
62160	Schulte, Kathleen		\$37,595.00	103092
62161	Smith, Lela	PS-SW Rear Loader Districts	\$3,000.00	103093
62162	Winning, Tad	PS-HMD Customer Service	\$6,000.00	103094

To the City Treasurer:	Voucher #: 20960
Please issue a check to each of the above listed payees in the amount set opposite their respective name. The total of all the checks requested by this voucher is : \$176,450.00	Check Date: 4/29/2009

Staff Approval: Prepared by:  <hr/>	Approved by:  <hr/>
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**Board of Trustees
Secretary Report**

Month Ending: March 31, 2009

Asset Valuation				
December 31, 2008	\$ 1.83	Billion	\$ 1,831,513	
March 31, 2009	\$ 1.66	Billion	\$ 1,658,820	
YTD Increase (Decrease)	-9.43%			
	12/31/08	3/31/09		
Current Asset Allocation	Actual	Actual	Target	Pending Allocations
Domestic Equity	42.9%		43.5%	
International Equity	16.5%		17.0%	
Fixed Income	20.3%		17.0%	
Private Equity	4.3%		5.0%	
Real Estate	8.6%		7.5%	
Infrastructure	1.0%		5.0%	
Long / Short Equity	6.2%		5.0%	
Treasury Cash	0.2%		0.0%	
	100.0%		100.0%	

City of Cincinnati
Retirement System
Enrollment of New Members

WHEREAS, The hereinafter named persons have entered the employ of the City of Cincinnati and the secretary has certified that they are eligible for membership in the Retirement System, therefore be it

RESOLVED, by the Board of Trustees of the Retirement System of the City of Cincinnati that the secretary be instructed to enroll these persons as members of the Retirement System and that the contributions of each of these new members shall be at the percentage so designated by the Retirement System and the secretary shall certify to the payroll authority what percentage shall be contributed by each new member.

Retire #	Name	Description	Enroll Date
069421	Rainey, Raymond N.	M CRC-Maintenance East - PT	4/25/2004
069422	Simmons, LaRone	M CRC-Maintenance East - PT	6/4/2000
069423	Kinney, Tony	M CRC-Maintenance East - PT	3/19/2006
069424	Elliott, Thomas W.	M CRC-Maintenance West - PT	6/15/2003
069425	Ashley, Frank	M CRC-Maintenance East - PT	4/8/2007
069426	Scott, Christopher V.	M CRC-Maintenance East - PT	3/22/2009
069427	Linser, Samuel M	M CWW Preventative Maintenance	3/22/2009
069428	Hallbauer Jr., Charles D.	M Yard Waste Collections	9/10/2006
069429	Grove Jr., Jerry J	M Yard Waste Collections	3/26/2006
069430	Chaskel, Kyle T.	M CWW Customer Services	3/29/2009
069431	Gilkey, Lindsey N.	F CWW Customer Services	3/29/2009
069432	Gibson, Bridget G	F Engineering	3/29/2009
069433	Jacob, Kaylee D	F CRC-Marketing	3/29/2009
069434	Blackwell, Adonis	M CRC-Waterfront Maintenance	3/29/2009
069435	Orr, Asbury A.	M CRC-Maintenance Central - PT	6/15/2003
069436	Brown, Tony	M CRC-Waterfront Maintenance	6/9/2002
069437	Sexton, Ronald W.	M CRC-Waterfront Maintenance	3/29/2009
069438	Metz, Gregory Michael	M CRC-National Junior Tennis	3/29/2009
069439	Ventus, Edwyn P.	M Hlt-Aids Prevention Grant	4/5/2009
069440	Dann, Vernon A	M WWT-Little Miami Section	3/22/2009
069441	Welsh, Ryan D	M WWT-Maintenance Section	3/22/2009
069442	Castrucci, Adam J	M MSD-SMU-Operation and Maintena	3/22/2009
069443	Sprague, Adam C	M WWE-Design	3/29/2009
069444	Webster, Rose P.	F PHC Central Laboratory	4/5/2009
069445	Perdue, Andrew M	M Inspections/Housing Inspection	4/5/2009
069446	Ice, Aaron Dennis	M Inspections/Housing Inspection	4/5/2009
069447	Smith, Maraskeshia	F Fleet Services	4/5/2009
069448	Ryan, David Scott	M Inspections/Housing Inspection	4/5/2009
069449	Reeves, Anetra D.	F Yard Waste Collections	4/5/2009
069450	Hecht, Samuel Edward	M CWW System Records	4/5/2009
069451	Knecht, Peter J	M CWW Survey	4/5/2009
069452	Parker, Steven G	M WWE-Plan Review	4/5/2009

City of Cincinnati
Retirement System
Enrollment of New Members

069453	Hall, Jaymie N	M WWE-Design	4/5/2009
069454	Duesing, George August	M Inspections/Housing Inspection	4/5/2009
069455	Bancroft, Justin M	M CRC-Camps	4/5/2009
069456	Black, Juan Antonio	M CRC-Non Fee Programs	4/5/2009
069457	Soles, Antwan R.	M CRC-Maintenance West - PT	6/13/2004
069458	Thornton, Otis T.	M CRC-Maintenance East - PT	4/5/2009
069459	Bancroft, Joshua M.	M CRC-Camps	4/5/2009
069460	Rush, Robert H	M Parks - Operations	4/5/2009
069461	Jeffries, Timothy C	M Parks-Planning Design & Dev	4/5/2009
069463	Hoffman, Jordan D	M Parks-Planning Design & Dev	4/5/2009
069464	Stanforth, James A.	M RCC-Cinti Area Geographic Info	3/8/2009

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	ABS BUSINESS PRODUCTS INC. 10855 MEDALLION DRIVE CINCINNATI OH 45241-4829 IN87667 Toshiba/E350 4/1/09-4/30/09	\$180.60 \$180.60	103041
7280	LEE PERSONNEL, INC 621 E MEHRING WAY, SUITE 317-A CINCINNATI OH 45202 CIT 68, 162 Week Ending 4/3/09 CIT 68, 131 Week Ending 3/27/09	\$2,916.86 \$2,105.75 \$811.11	103042
7280	MARQUETTE ASSOCIATES 180 N LASALLE STREET SUITE 3500 CHICAGO IL 60601 Inv# 90406 Acct# 0033-Investment Consulting Services for 2nd Quarter 4/1/09 through 6/30/09	\$55,650.00 \$55,650.00	103043
7280	CINCINNATI BELL PO BOX 748003 CINCINNATI, OH 45274-8003 Acct# 211333679 John Boudinot Cell Monthly Service Charge-2/2/09 - 3/1/09 513-608-6051	\$39.97 \$39.97	103044
7280	John K Boudinot, D.B.A c/o Retirement Travel Expense-Due Diligence: PIMCO Orange County, CA 4/19/09 thru 4/21/09	\$465.80 \$465.80	103045
7280	MAE CONSULTING INC 700 PETE ROSE WAY, SUITE 5D CINCINNATI OH 45203 Inv# 3351 Professional Consulting Services 3/2/09 to 3/27/09	\$950.00 \$950.00	103046

Date: **April 8, 2009**
Voucher No. **20939**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$60,203.23**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	FORTRESS 165 W. CRESCENTVILLE RD. CINCINNATI, OH 45246 Inv# 71770 Service and Storage from 3/1/09 to 3/31/09	\$123.89 \$123.89	103049
7280	LEVI RAY & SHOUP INC 2401 WEST MONROE Attn: Accounts Receivable SPRINGFIELD IL 62704-1439 Inv# 000083579 Script to Remove Incorrect Data	\$660.00 \$660.00	103050
7280	JOHN DIETZ c/o Retirement Travel Expense: Atlanta, GA Pension Plan Certificate Training	\$266.00 \$266.00	103051
7280	PUBLIC PENSION FINANCIAL FORUM ATTN: DEBBIE WROE c/o SCHOOL EMPLOYEES RETIREMENT SYSTEM 277 EAST TOWN STREET COLUMBUS OH 43215 2009 MEMBERSHIP DUES FOR RON WILSON	\$75.00 \$75.00	103052
7280	LEE PERSONNEL, INC 621 E MEHRING WAY, SUITE 317-A CINCINNATI OH 45202 CIT 68, 186 Week Ending 5/5/09	\$2,398.92 \$2,398.92	103053

Date: **April 15, 2009**
Voucher No. **20944**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$3,523.81**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	John K Boudinot, DBA c/o Retirement	\$394.59	103062
	Travel Expense-Due Diligence to Montag & Caldwell and Cavanaugh Macdonald. 4/14/09-4/15/09 Atlanta & Kennesaw, GA	\$394.59	
7280	Cavanaugh Macdonald Consulting, LLC	\$22,986.00	103063
	3550 Busbee Pkwy, Suite 250 Kennesaw, GA 30144 Inv#2604 Professional Consulting Service Work to date on 12/31/08 Valuation Service calculations for 8 ppl.	\$22,986.00	
7280	Regional Computer Center	\$1,274.95	103064
	Centennial II Plaza, Suite 300 815 Central Ave. Cincinnati, Oh 45202 Inv# CTS09004 Jan, Feb, & March Phone Billing for Retirement	\$1,274.95	
7280	MICHAEL P FEHN	\$283.60	103065
	949 MARKLEY RD. CINCINNATI, OH 45230-4046 Travel Expense and Tuition for RISE IX Forum-Dayton, OH	\$283.60	

Date: **April 17, 2009**
Voucher No. **20951**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the
amounts set opposite their respective names, totaling
the sum of: **\$24,939.14**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	LeBOXX CAFÉ 819 Vine Street Cincinnati, OH 45202	\$113.35	103026
	4/2/09 Board Meeting Lunch	\$113.35	
7280	John Boudinot c/o Retirement	\$43.55	103027
	3/19/09 Board Meeting Lunch	\$43.55	
7280	THE BERWYN GROUP PARK CENTER I 23215 COMMERCE PARK DRIVE SUITE 215 BEACHWOOD OH 44122	\$358.00	103028
	In# 12493 Death Check Verification-Audit & Analysis of 2338 Records	\$358.00	
7280	CITY OF CINCINNATI FINANCE - PRINTING SERVICES	\$2,989.12	103029
	Inv# 1834 Storage, Printing, & Postage Charges for the Month of March 2009	\$2,989.12	

Date: **April 1, 2009**
 Voucher No. **20932**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$3,504.02**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Return of Contribution & Death Benefits Payable

WHEREAS, The hereinafter named members of the Retirement System of the City of Cincinnati resigned or otherwise discontinued to be employees of the City of Cincinnati on the dates shown opposite their names; subsequently to such resignation or discontinuance have requested the accumulated contributions credited to them in the Annuity Savings Fund

be returned to them; and the Secretary has certified the amount at such accumulated contributions in the amounts shown after the respective names, therefore be it

RESOLVED, by the board of Trustees of the Retirement System of the City of Cincinnati that the said named members be paid the amounts set opposite their names.

Retire No.	NAME & ADDRESS	Date of Separation	20% Fed Tax	Total Payable	CHECK No
	Return of Contributions & Death	\$74,073.79	\$16,359.96	\$180,053.67	204280-204311
	Benefits Payable (see detail attached)	\$105,979.88			

Date: **April 15, 2009**

Voucher No. **20947**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$180,053.67**

Member of Board of Trustees

Prepared by

Approved by

Approved by

Secretary