



**City of Cincinnati Retirement System
Board of Trustees**

**December 4, 2008 / 2PM
Committee Room B**

AGENDA

Approval of Minutes

- ✚ November 6, 2008

New Business

- ✚ Elect Chair and Vice Chair
- ✚ 2009 Calendar – Confirm January Board meeting
- ✚ Approve CRS 2009 Budget

Benefits Committee

- ✚ Minutes: October 30, 2008
- ✚ Minutes: November 6, 2008
- ✚ Deferred Retirement with Loans Ordinance

Secretary's Report

Investment Committee

Governance Committee

Resolution Update

Pending Business

Legal Issues

Task Force Report

Informational Items:

✚ CRS	<u>Activity 2008</u>		<u>November</u>
1.	Application for Ordinary Retirement:	Total:	2
2.	Application for Deferred Retirement:	Total:	1
3.	Enrollment of New Members:	Total:	23
4.	Ret. of Contrib. & Death Benefit:	Total: \$	237,698
5.	Loans to Members: members	Total: \$	TBA
6.	Operating Expenses:	Total:	\$4,829,264
7.	Purchase of Military Service Credit: 3	Total: \$	22,373

Adjournment

Next Meeting: January 8, 2009 - Committee Room B



Cincinnati Retirement System Retirement Application Report To the Board of Trustees

Board Meeting Date: 12/4/08

Applications for Retirement effective December 1, 2008: (6)

<u>NO.</u>	<u>Name</u>	<u>Department</u>	<u>Date of Birth</u>
43408	Donald Rosemeyer	T & E	4/2/53
50344	Wayne G. Sneed	MSD	11/4/48

City of Cincinnati



Interdepartment
Correspondence Sheet

DATE: October 31, 2008

TO: Joe Gray, Finance Director and Secretary, Cincinnati Retirement System

FROM: John P. Curp, City Solicitor

COPY TO: John Boudinot, Cincinnati Retirement System Pension Manager

RE: **EMERGENCY ORDINANCE – DEFERRED RETIREMENT
LOANS**

Attached for your submission to Council is an emergency ordinance captioned as follows:

AMENDING Section 203-33 of the Cincinnati Municipal Code, "Service Retirement Allowance; Vesting", in order to modify the existing procedure applicable to City employees who have outstanding City retirement loans, and who are eligible to apply for deferred retirement with the Cincinnati Retirement System, by providing more flexibility regarding repayment of the retirement loans while still resulting in full loan repayment to the Cincinnati Retirement System.

JPC/RDH/(chs)
Attachment
(Finance) Deferred Retirement.Loans 1008-RDH

EMERGENCY

City of Cincinnati

RDH

An Ordinance No. _____ - 2008

AMENDING Section 203-33 of the Cincinnati Municipal Code, "Service Retirement Allowance; Vesting", in order to modify the existing procedure applicable to City employees who have outstanding City retirement loans, and who are eligible to apply for deferred retirement with the Cincinnati Retirement System, by providing more flexibility regarding repayment of the retirement loans while still resulting in full loan repayment to the Cincinnati Retirement System.

WHEREAS, Cincinnati Municipal Code ("CMC") Section 203-33 currently requires that, with regard to deferred retirements, any City employee who has a retirement loan outstanding with the Cincinnati Retirement System ("CRS") at the time of leaving City service is required to pay back the loan in full prior to reaching age 60 or within one year of leaving City service, whichever comes first; and

WHEREAS, at its September 5, 2008 meeting, the Board of Trustees of the Cincinnati Retirement System approved a motion which, if thereafter enacted by Council ordinance, would amend the existing CRS procedure to allow a deferred retiree to maintain his or her outstanding retirement loan until the effective date of the deferred retirement, which would provide future City retirees with more flexibility regarding repayment of retirement loans while still resulting in full loan repayment to the Cincinnati Retirement System; and

WHEREAS, under the proposed amended procedure, the outstanding retirement loan would be paid in full, including all interest, by CRS payroll deduction over a period not to exceed two years from the effective date of the deferred retirement, regardless of the individual's age at the time of attaining deferred retirement status, unless the deferral period would exceed ten years; and

WHEREAS, if the period of deferral will exceed ten years, the outstanding loan will be required to be paid in full, including all accrued interest, prior to the effective date of the start of deferred retirement payments, which will eliminate the possibility of the loan balance plus interest exceeding the member's contribution balance; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Section 203-33 of the Cincinnati Municipal Code, "Service Retirement Allowance; Vesting", be amended as follows:

Sec. 203-33. Service Retirement Allowance; Vesting.

(a) Any member may be entitled to a service retirement allowance, as provided herein, after reaching age 60 with 5 years of creditable service or with 30 years of creditable service regardless of age. The 5 years of creditable service required for a service retirement allowance after reaching age 60 shall only apply to persons who enroll or re-enroll in the retirement system on or after January 1, 1969.

A member having completed 5 years of creditable service on or after January 1, 1989, or in the case of a member who serves at the pleasure of the appointing authority, after completion of 5 years of creditable service on or after January 1, 1989, shall be entitled upon reaching age 60 to a service retirement allowance; provided, however, that the entire accumulated contributions of the member remain to the member's credit in the retirement system.

If said member has a retirement loan outstanding at the time of leaving service, the loan **** 1 **** shall be paid in full, including all accrued interest, by payroll deduction over a period not to exceed two years from the deferred retirement benefit effective date. However, if the period of deferral will exceed 10 years after leaving City service, the loan shall be paid in full, including all accrued interest, prior to the benefit effective date of the deferred retirement. If the loan **** 2 **** is not repaid as stipulated herein, the following options exist:

- (i) the member can have the balance of contributions refunded directly as specified in Section 203-57;
- (ii) the member can have the balance of contributions rolled over into another qualifying plan, including the Public Employees Retirement System as specified in Section 203-59;
- (iii) a member having at least 25 years of service and being at least age 55, can take a reduced retirement as specified in Section 203-35. Application for deferred retirement shall be made before the member leaves the service or within one year thereafter, except application may be made after said one year with the approval of the board of trustees.

(b) The service retirement allowance described in this subsection (b) shall apply for:

- (i) persons hired on or after July 12, 1998,
- (ii) persons who:
 - (A) were hired prior to July 12, 1998,

(B) retire after May 1, 1999, and

(C) in accordance with Ordinance Number 130-1999, elected by October 1, 1999 to be provided benefits under the formula described in this paragraph (b),

(iii) persons who:

(A) in accordance with Ordinance Number 130-1999, elected by October 1, 1999 to be provided benefits under the formula described in paragraph (c), and

(B) pursuant to the provision of paragraph (c) below, cease to be entitled to benefits under that paragraph.

The service retirement allowance described in this subsection (b) shall consist of:

(i) An annuity which shall be the actuarial equivalent of the accumulated contributions of the member at the time of retirement or in the case of a member who retired after 5 years, at the time of reaching age 60;

(ii) A pension which together with the annuity, shall be equal to the sum of:

(A) 2.50 of the average highest compensation multiplied by the number of years of membership service; and

(B) For each year of a member's State Retirement System Service Credit, the lesser of 2.50 percent or member's State Retirement System Benefit Percentage for that year (as defined in paragraph (h) below), multiplied by his average highest compensation; and

(iii) If the member has a prior service certificate in full force and effect, an additional pension which shall be equal to 2.50 percent of the average highest compensation multiplied by the number of years of service certified on the prior service certificate.

(c) The service retirement allowance described in this paragraph (c) shall apply for persons who were hired prior to July 12, 1998, retire after May 1, 1999, and, in accordance with Ordinance Number 130-1999, have elected to be provided benefits under the formula described below. If a member has satisfied the foregoing requirements, the member shall nevertheless cease to have the provision of this paragraph (c) apply to determine his retirement allowance; and shall instead have the provisions

of paragraph (b) applied to determine the amount of his retirement allowance, if any of the following applies to the member:

- (i) The member ceases to be a member prior to retirement and withdraws all of the member's accumulated contributions.
- (ii) The member elects to transfer all of the member's accumulated contributions to a State Retirement System, as provided in Section 203-8 or otherwise.
- (iii) The member ceases to be a member in service prior to retirement and does not have five or more years of creditable service at the time he ceases to be a member in service.
- (iv) The member elects (or has ever elected) under the provisions of paragraph (g) below, to have the provisions of paragraph (b) above apply.

The service retirement allowance described in this subsection (c) shall consist of:

- (i) An annuity which shall be the actuarial equivalent of the accumulated contributions of the member at the time of retirement, or in the case of a member who retired after 5 years, at the time of reaching age 60;
 - (ii) A pension which together with the annuity, shall be equal to the sum of:
 - (A) 2.22 percent of the average highest compensation multiplied by the number of years of membership service; and
 - (B) For each year of a member's State Retirement System Service Credit, the lesser of 2.22 percent or member's State Retirement System Benefit Percentage for that year (as defined in paragraph (h) below), multiplied by his average highest compensation; and
 - (iii) If the member has a prior service certificate in full force and effect, an additional pension which shall be equal to 2.22 percent of the average highest compensation multiplied by the number of years of service certified on the prior service certificate.
- (d) The service retirement allowance for persons who retired prior to January 1, 1978, shall consist of the amount determined in accordance with the calculation formula in effect and applicable to the member at the time of the member's retirement.

(e) In no event shall the service retirement allowance provided herein be greater than 90% of the average highest compensation for those members retiring after April 1, 1993. Average highest compensation, for those retiring on or after April 14, 1999, shall be calculated or recalculated in accordance with the provisions of Section 203-1-A3 contained herein, notwithstanding the provisions of Section 203-1-A3 contained in Ordinance No. 264-2000.

(f) In no event shall the service retirement allowance provided herein, exceed the limit established by Section 415 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 USCA 15, as amended.

(g) An employee whose service retirement allowance would be calculated as described in subsection (c) shall be permitted to make an election to have his or her service retirement allowance calculated as described subsection (b) if, according to the terms of the Fair Labor Standards Act (FLSA), the employee moves from the non-exempt status of being eligible for FLSA overtime pay, to the exempt status of not being eligible for FLSA overtime pay. Any such employee shall have 60 days from such change in FLSA status to make the election. Such election shall be irrevocable once made, regardless of future changes to the employee's FLSA status. An employee who elects to have his or her service retirement allowance based on the pension calculation formula described in division (b) herein, shall have his or her with "average highest compensation" calculated in accordance with the corresponding provisions of Section 203-1-A3(a).

(h) For purposes of this Section, a member's State Retirement System Benefit Percentage shall be the percentage multiplier that was in effect under the terms of the State Retirement System to determine the pension or other retirement allowance of the member under that system for each separate year of service credit that is being transferred to this Retirement System.

The member's State Retirement System Benefit Percentage shall be determined using the percentage multiplier that was in effect for the calculation of the member's pension or other retirement allowance on of the last date that member was in the employment of an employer covered by the relevant State Retirement System. Accordingly, and not by way of limitation, increases in the benefit multiplier of a State Retirement System shall not be taken into account for purposes of determining a member's State Retirement System Benefit Percentage if such increases became effective after the date that the member ceased to be employed by an employer under the relevant State Retirement System.

By way of example, a member's State Retirement System Benefit Percentage can be currently located in the following Sections of the Ohio Revised Code:

- (a) PERS - Section 45.33(A)(5)(b).
- (b) STRS - Section 3307.58(B)(2)(a)(i).
- (c) SERS - Section 3309.36(B)(1)(b).
- (d) PFPF - Section 742.37(C).
- (e) HPRS - Section 5505.17.

If a member previously terminated employment with an employer under a State Retirement System, the member's State Retirement System Benefit Percentage shall be determined based on the similar provisions of the State Retirement System as in effect upon the member's previous termination of employment.

[N.B. That under the provisions of Ordinance No. 77-1998, active members who were hired prior to July 12, 1998, and who retired on or after April 3, 1998, had the option of choosing a service retirement allowance based on either 2.25 percent of the average highest compensation, excluding overtime pay, compensatory pay and other lump sum distributions or 2 percent of the average highest compensation, including overtime pay, compensatory pay and other lump sum distributions. The choice of an option was irrevocable.

These members were required to exercise this option on or before July 11, 1999. If no option was chosen by a member on or before July 11, 1999, then the service retirement allowance was based on 2 percent of the average highest compensation, including overtime pay, compensatory pay and other lump sum distributions.

That under the provisions of Ordinance No. 130-1999, active members who were hired prior to July 12, 1998, and who retired on or after May 1, 1999, had the option of choosing a service retirement allowance based on either 2.50 percent of the average highest compensation, excluding overtime pay, compensatory pay and other lump sum distributions or 2.22 percent of the average highest compensation, including overtime pay, compensatory pay and other lump sum distributions. The choice of an option was irrevocable.

These members were required to exercise this option on or before October 1, 1999 or until the date of retirement, whichever occurred first. If no option was chosen by a member by the date of retirement or October 1, 1999, then the service retirement allowance was based on 2.50 percent of the average highest compensation, excluding overtime pay, compensatory pay and other lump sum distributions.

Prior to the passage of Ordinance No. 77-1998 and Ordinance No.130-1999, members who retired on or after January 1, 1976, were entitled to 2 percent of the average highest compensation, including overtime pay, compensatory pay and other lump sum distributions, as more specifically described in Ordinance No. 63-1976 and Ordinance No. 545-1983.]

Section 2. That existing Section 203-33 is hereby repealed.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter be effective immediately. The reason for the emergency is the immediate need to provide greater flexibility regarding loan repayments, especially in light of current difficult economic circumstances.

Passed: _____, 2008

Mayor

Attest: _____
Clerk

New language underscored. Deleted language indicated by asterisks as follows:

**** 1 **** must be paid in full prior to reaching age 60, or within one year of leaving city service, whichever comes first

**** 2 **** repayment



**Cincinnati Retirement System
Deferred Retirement Application Report
To the Board of Trustees**

Board meeting Date:

Applications for Deferred Retirement: (1)

<u>Name</u>	<u>Birthday</u>	<u>Years of Service</u>	<u>Application Date</u>	<u>Deferred Retirement Date</u>
Russell Phelps	4/16/60	27yrs 8mos	11/13/08	5/1/2020



Cincinnati Retirement System Disability Application Report To the Board of Trustees

Board meeting Date:

Applications for Disability Retirement: (1)

<u>NO</u>	<u>Name</u>	<u>Birthday</u>	<u>Years of Service</u>
51653	Michael W. Tyree	10/16/61	19yrs 6 mos

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Loans

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
	Angela Daniels	\$3,900.00	102804
6559 Plainfield Rd #2	Cincinnati OH 45213		
	Net Retirement Loan Proceeds		
	Sheila Davis	\$3,000.00	102805
1231 Texas Avenue	Cincinnati OH 45205		
	Net Retirement Loan Proceeds		
	Tiffany Hardy	\$8,500.00	102806
1548 Woodbridge Court	Cincinnati OH 45240		
	Net Retirement Loan Proceeds		
	Nancy Harrison	\$15,000.00	102807
1067 Barry Lane	Cincinnati OH 45229		
	Net Retirement Loan Proceeds		
	Glenn Moll	\$24,000.00	102808
4206 Azalea Ave	Cincinnati OH 45227		
	Net Retirement Loan Proceeds		
	Nathan Mullanney	\$15,000.00	102809
1644 Nagel Rd	Cincinnati OH 45230		
	Net Retirement Loan Proceeds		
	Linda Newbolt	\$3,000.00	102810
5427 Newfield Avenue	Cincinnati OH 45237		
	Net Retirement Loan Proceeds		

Date: **November 26, 2008**
 Voucher **20816**

Approved for

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$131,961.00**

Member of Board of

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Loans

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
	Debra Parrish 6850 Rutherford Ct Cincinnati OH 45239 Net Retirement Loan Proceeds	\$20,000.00	102811
	John Richmond 3152 Ramona Cincinnati OH 45211 Net Retirement Loan Proceeds	\$14,900.00	102812
	Troy Ruckel 4418 Innes Cincinnati OH 45223 Net Retirement Loan Proceeds	\$3,500.00	102813
	Karen Schissler 3411 Hanna Ave. Cincinnati OH 45211 Net Retirement Loan Proceeds	\$6,000.00	102814
	Henry Williams 624 Greenwood Ave Cincinnati OH 45229 Net Retirement Loan Proceeds	\$11,000.00	102815
	Jonathan Young 1965 Andina Avenue Cincinnati OH 45237 Net Retirement Loan Proceeds	\$4,161.00	102816

Date: **November 26, 2008**
Voucher **20816**

Approved for

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$131,961.00**

Member of Board of

Prepared by

Secretary

Approved by

Approved by



**Cincinnati Retirement System
Military Credit Report
To the Board of Trustees**

Board Meeting Date: December 4, 2008

Military Credit Prior To Membership: (3)

<u>NO.</u>	<u>Name</u>	<u>Service Credit Granted</u>	<u>Payment Required</u>
59299	John C. Willey	2yrs	\$5,712.20
49047	Michael W. Gemereth	2.98yrs	\$9,876.04
55791	William R. Lawrence	3yrs	\$6,785.67

City of Cincinnati
Retirement System
Enrollment of New Members

WHEREAS, The hereinafter named persons have entered the employ of the City of Cincinnati and the secretary has certified that they are eligible for membership in the Retirement System, therefore be it

RESOLVED, by the Board of Trustees of the Retirement System of the City of Cincinnati that the secretary be instructed to enroll these persons as members of the Retirement System and that the contributions of each of these new members shall be at the percentage so designated by the Retirement System and the secretary shall certify to the payroll authority what percentage shall be contributed by each new member.

Retire #	Name	Description	Enroll Date
069281	Brown,Janae L	F CRC-Pleasant Ridge Programs	10/19/2008
069282	Hester,Natasha D	M CRC-Oakley Camps	10/19/2008
069283	Murph,Eric	M Pub Svcs TRO Rdwy Light Sys	10/19/2008
069284	Ackman,Michael W.	M Pub Svcs TRO Traf Sig Sys	10/19/2008
069285	Phillips,Sara M.	F Parks - Division of Operations	10/26/2008
069286	Hosea,Kevin J.	M CRC-Therapeutics Camps	10/12/2008
069287	Allen,Nathaniel Marvin	M CRC-Mt. Washington Camps	7/17/2005
069288	Farmer,Barry W.	M CWW Customer Services	10/26/2008
069289	Holley,Vincent E.	M CRC-Maintenance West - FT	10/19/2008
069290	Wharton,Michael B.	M Information Technology	10/19/2008
069291	Thompson,Manny M	M CRC-Madisonville Janitor	11/2/2008
069292	Cushman,Douglas J	M CRC-Corryville	11/2/2008
069293	Moore,Frank D	M CRC-Therapeutics Camps	11/2/2008
069294	Doerflein,Erica L	F CRC-Oakley Camps	11/2/2008
069295	Swearingen,Chad D.	M Preserve Bridges	11/2/2008
069296	Stumpf,Michaela C.	F Transportation -Office of Dir	11/9/2008
069297	Engle,Olivia N	F CRC-Mt. Washington Camps	11/10/2008
069298	Tanner,Derek D.	M CWW IT Client Support Services	11/9/2008
069299	Brougham,Andrew T	M MSD-DIW-PERMITS AND COMPLIANCE	4/27/2003
069300	Sennett,Michael	M Document Management	11/16/2008
069301	Garcia,Jarissa	F MSD-WWC-CUSTOMER SERVICE	11/16/2008
069302	Neel,Kiara N.	F Parking-Fountain Squ South Gar	11/16/2008
069303	Holmes,Rosalind	F Delinquency Resolution	11/16/2008

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	CITY OF CINCINNATI	\$11,142.66	102751
	FINANCE - PRINTING SERVICES		
	Inv# 1684 September 2008	\$5,193.33	
	Inv# 1708 October 2008	\$5,949.33	
7280	Institute for International Research	\$1,095.00	102748
	PO Box 3685		
	Boston, MA 02241-3685		
	Inv# 30081018 C Trustees Conference Fee	\$1,095.00	
	for 12/13/08 Daniel Radford		
	Acct# 2235069 Order# 1292982		
7280	LEE PERSONNEL, INC	\$1,703.71	102749
	621 E MEHRING WAY, SUITE 317-A		
	CINCINNATI OH 45202		
	CIT 67, 326 Week Ending 10/31/08	\$467.63	
	CIT 67. 337 Week Ending 11/7/08	\$1,236.08	
7280	Cavanaugh Macdonald Consulting, LLC	\$6,362.00	102750
	3550 Busbee Pkwy, Suite 250		
	Kennesaw, GA 30144		
	Inv# 2262 Professional Actuarial Service	\$6,362.00	
	October 2008		

Date: **November 17, 2008**
Voucher No. **20805**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$20,303.37**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	Workability Network, LLC P.O. Box 15571 Cincinnati, OH 45215	\$720.00	102721
	Inv# 2426 Professional Services Functional Capacities Evaluation RJW	\$720.00	
7280	CINCINNATI BELL PO BOX 748003 CINCINNATI, OH 45274-8003	\$40.01	102722
	Acct# 211333679 Monthly Service Charges 9/2/08 through 10/1/08	\$40.01	
7280	CITY OF CINCINNATI c/o FINANCE - ACCOUNTS & AUDITS 3rd Quarter Medical Insurance-Health	\$16,088.82	102723
	Dental & Vision-MGMT	\$12,834.79	
	Dental & Vision-AFSCME	\$1,311.77	
	Medicare	\$191.25	
	Life Insurance	\$1,556.76	
7280	CITY OF CINCINNATI c/o FINANCE - ACCOUNTS & AUDITS Accounting Services Performed by A&A in 2008-Ron Wilson, Bev Nussman, & Bryan Schmit	\$23,046.29	102724
		\$23,046.29	
7280	leBOXX CAFÉ 819 Vine Street Cincinnati, OH 45202	\$120.85	102725
	11/6/08 Investment Committee Lunch	\$120.85	
7280	SQUIRE SANDERS & DEMPSEY LLP P.O. BOX 643051 CINCINNATI, OH 45264	\$533.25	102726
	INV# 8397723 Professional Legal Services	\$533.25	

Date: **November 5, 2008**
Voucher No. **20795**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$75,646.02**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	LEE PERSONNEL, INC 621 E MEHRING WAY, SUITE 317-A CINCINNATI OH 45202	\$1,583.40	102727
	Inv# CIT 67, 285	\$624.00	
	Inv# CIT 67, 332	\$959.40	
7280	ABS BUSINESS PRODUCTS INC. 10855 MEDALLION DRIVE CINCINNATI OH 45241-4829	\$180.60	102728
	Inv# IN63969 Toshiba/E350	\$180.60	
7280	Loth 3574 East Kemper Road Cincinnati, OH 45241	\$798.02	102729
	Inv# 380917 Cubicle Structure for Ron Wilson	\$798.02	
7280	JOHN DIETZ c/o Retirement	\$469.78	102730
	Travel Expense to San Jose, CA	\$469.78	
	Retirement Plan Certification Training		
7280	NCPERS P.O. Box 79819 Balitmore, MD 21279-0819	\$450.00	102731
	Member# 24421 Tax ID# 310729205	\$450.00	
	2009 NCPERS Annual Membership Dues		
7280	MERCER HUMAN RESOURCE CONSULTING P.O. BOX 730182 DALLAS TX 75373-0182	\$30,535.00	102732
	INV# 121010002968 Professional Services Rendered August 2008	\$30,535.00	
7280	John Boudinot c/o Retirement	\$1,080.00	102733
	2009 June CFA Level I Exam	\$1,080.00	

Date: **November 5, 2008**
Voucher No. **20795**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$75,646.02**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	Regional Computer Center Centennial II Plaza, Suite 300 815 Central Ave. Cincinnati, Oh 45202	\$29,420.64	102739
	In# 08159 June 2008 Melvin Willis	\$8,336.43	
	In# 08187 June 2008 Christine Roberts	\$9,473.19	
	In# 08215 August 2008 Christine Roberts	\$11,611.02	
7280	Stacey Weddington-Anderson c/o Retirement	\$1,343.17	102740
	Travel Expense to NPEA Conference San Francisco, CA 10/25/08-10/29/08	\$1,343.17	
7280	SARCOM Dept L-2550 COLUMBUS OH 43260	\$1,376.69	102741
	In# 7060977-00 GLP Acrobat	\$684.54	
	In# 7062601-00 Barracuda-7200 USB	\$122.79	
	In# 7067422-00 Govt Media Kit Acrobat	\$21.73	
	In# 7076110-00 E240 E34x Toner	\$547.63	
7280	SQUIRE SANDERS & DEMPSEY LLP 4900 KEY TOWER 127 PUBLIC SQUARE CLEVELAND OH 44114-1304	\$383.13	102742
	Inv# 8401654 Professional Legal Services	\$383.13	
7280	SHEAKLEY VOCATIONAL SERVICES LLC ONE SHEAKLEY WAY CINCINNATI OH 45246	\$193.80	102743
	In# INV000225 Vocational Services Tim Helphinstine	\$193.80	

Date: **November 6, 2008**
Voucher No. **20798**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$35,014.07**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Operating Expense

Acct#	NAME && ADDRESS	AMOUNT	CHECK#
7280	John Boudinot c/o Retirement	\$170.75	102736
	Travel Expense to Boston, MA Due diligence visit to Rhumblin & Panag 11/3/08 to 11/4/08	\$170.75	
7280	FORTRESS 165 W. CRESCENTVILLE RD. CINCINNATI, OH 45246	\$124.24	102737
	INV# 71309 Storage & Service from 10/1/08 to 10/31/08	\$124.24	
7280	N ELCO P.O. BOX 1157 GRAND RAPIDS, MI 49501-1157	\$2,001.65	102738
	Inv# 2981128 RI	\$1,742.51	
	Inv# 2892485 RI	\$7.89	
	Inv# 2998505 RI 1099's	\$251.25	

Date: **November 6, 2008**
Voucher No. **20798**

Approved for Payment:

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$35,014.07**

Member of Board of Trustees

Prepared by

Secretary

Approved by

Approved by

RETIREMENT SYSTEM OF THE CITY OF CINCINNATI

Return of Contribution & Death Benefits Payable

WHEREAS, The hereinafter named members of the Retirement System of the City of Cincinnati resigned or otherwise discontinued to be employees of the City of Cincinnati on the dates shown opposite their names; subsequently to such resignation or discontinuance have requested the accumulated contributions credited to them in the Annuity Savings Fund

be returned to them; and the Secretary has certified the amount at such accumulated contributions in the amounts shown after the respective names, therefore be it

RESOLVED, by the board of Trustees of the Retirement System of the City of Cincinnati that the said named members be paid the amounts set opposite their names.

Retire No.	NAME && ADDRESS	Date of Separation	20% Fed Tax	Total Payable	CHECK No
	Return of Contributions & Death	\$13,999.61	\$29,892.41	\$237,698.82	200606-200662
	Benefits Payable (see detail attached)	\$111,154.96			

Date: **November 19, 2008**

Voucher No. **20808**

Approved for Payment:

Member of Board of Trustees

TO THE CITY TREASURER:

Pay to the order of the above named payees, the amounts set opposite their respective names, totaling the sum of: **\$237,698.82**

Prepared by

Approved by

Approved by

Secretary