



**City of Cincinnati Retirement System
Benefits Committee
Minutes**

March 5, 2009 10:00 AM
Centennial II – Meeting Room A

The Chair declared a quorum and called the meeting to order: 11:05 AM

Present:

Michael Rachford, Chair
Michael Fehn, Vice Chair
Brian Pickering
Donald Beets
Bryan Schmitt

Staff present:

John Dietz
John Boudinot
Cheryl Volk, Recorder

ELIGIBLE FAMILY MEMBERS FOR RETIREE HEALTH COVERAGE.

Following review of IceMiller's recommendations, the revised proposal to be submitted with a Request for Legal Services (RLS) for a draft ordinance as soon as possible. Committee to review draft ordinance as soon as available. Law to advise as to any necessary changes to Codes.

RETIREE/SPOUSE EMPLOYER HEALTH-CARE

Draft Ordinance provided for committee review. Include draft ordinance in Benefits Committee Report to the Board of Trustees meeting. Bring back to next Benefits Committee for discussion and action. Next meeting: March 19, 2009.

WATER DISTRICT STUDY

The recent Water District Study Question & Answers document was discussed. Administration to obtain information and keep Benefits Committee informed.

LOANS

Discussed upcoming changes to Loan process. Administration requested further discussion regarding loans carried into retirement. Reference to "Loan Insurance" is obsolete and should be eliminated.

PENDING:

- Cost-of-Living-Increases (COLA) for Survivors: Administration to research history of raises and needs for updating survivor pensions. Administration is in process of updating survivor pensions.
- Governance Schedule reviewed
- Prescription Drug Program – contact Risk Management to explore aspects of joining prescription coalition. What are steps, pros and cons. Risk Management will receive proposals from vendors in response to RFP for retiree healthcare and Rx services.

B. Pickering made motion to adjourn. Motion seconded by M. Rachford and motion passed.
Meeting adjourned 11:55AM