



City of Cincinnati Retirement System Benefits Committee Minutes

June 4, 2009 10:00 A.M.
Centennial II – Committee Room A

The Chair declared a quorum and called the meeting to order: 10:10 A.M.

Present

Michael Fehn, Vice Chair
Brian Pickering
Michael Rachford
Don Beets

Staff present:

John Dietz
Joe Gray
Cheryl Volk, Recorder

Absent

Bryan Schmitt

PENDING BUSINESS

- Eligible Family Members Health Care Ordinance
 - For clarification, members agreed the term “premium” would refer to “the plan that is in effect at that time.” The administrative policy should include the clarification.

Committee Action

B. Pickering made a motion to approve the Ordinance. M. Fehn seconded the motion and the motion passed.

Roll-Call Vote:

D. Beets:	Abstained
M. Fehn	Yes
B. Pickering	Yes
M. Rachford	Yes

NEW BUSINESS

- Medical Expense Reimbursement Plan (MERP)
 - The proposal was presented to the Finance Committee for consideration
- Loan Exceptions from Internal Audit Report

Committee Action

B. Pickering made a motion to go into Executive Session to discuss loan exceptions from the Internal Audit Report. M. Fehn seconded the motion and Executive Session was called to order at 10:30 AM.

B. Pickering made a motion to adjourn the Executive Session. M. Fehn seconded the motion and the Executive Session was adjourned at 10:55 A.M.

□ Pending List

○ Future discussion:

- Fees for disability appeals
- Loan Process – suggestions to change parameters for loans such as, reduce maximum allowed from 50% to 25%, increase interest rate to 8%, address issue of loans after retirement, and consider loan insurance.

Committee Action

B. Pickering made motion to adjourn the meeting of the Benefits Committee. Motion seconded by D. Beets and the motion passed. Meeting adjourned 11:30 A.M.