



NEWS RELEASE

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City Picks Streetcar Manager

Cincinnati Team to help finance, plan, design, construct, operate and maintain Streetcar system

Cincinnati, OH ---Today, Cincinnati City Manager Milton Dohoney, Jr. announced a significant step in bringing streetcars to Cincinnati. Before a crowd of hundreds of streetcar supporters, Dohoney announced that the City Administration has chosen **Cincinnati Streetcar Development Partners**, a consortium of 12 companies to serve as the Project Manager. They will perform the Design, Build, Operate, Maintain ("DBOM") function, working with the City on the operating and financing plans, including securing federal funding, and being an on-the-ground presence over the next several years.

"The Administration has been doing much work behind the scenes to determine the feasibility of streetcars in Cincinnati," said Milton Dohoney, Jr. "Our conclusion is that streetcars can be built in Cincinnati and should be built in Cincinnati. The benefits of streetcars as a game changing agent for this city far outweigh any negatives." The streetcar system is estimated to bring a 2.7:1 benefit to cost ratio and spur redevelopment of properties to bring more jobs and increased revenue to the city that can be used in all neighborhoods.

"Building a Streetcar will bring new businesses, new jobs, new housing, and new people to Cincinnati," Mayor Mallory said. "Across the country, the cities that are growing are the ones that are taking on bold projects and investing in their future."

The Administration let out a Request for Qualifications ("RFQ") looking for a partnering organization that could perform as project manager. The Administration never intended for the City to be the builder and/or operator of the line. From the beginning, the plan always was to tap into the expertise from the international marketplace to find someone to serve as the Project Manager.

"What encouraged us about the response is several of the firms had both national and international experience," said Dohoney. "We have digested information on where the streetcars will be made, community engagement, SBE participation, the design process, and developing the financing plan and operating plan. We are pleased to have chosen Cincinnati Streetcar Development Partners."

"We are excited to have been chosen to lead the streetcar project," said Fred Craig, Program Manager for Streetcar Development Partners. "Our long-term relationship with the city on its major projects is a source of great pride for the Cincinnati Streetcar Development Partners. We are honored to have the city place its confidence in us once again."

Dohoney also outlined that the City has revised its funding strategy, given the national economic downturn and is more aggressively pursuing federal assistance. Currently, the city has \$78 million in requests in to federal programs.

Additionally, the City is accepting online donations from streetcar supporters at www.cincinnati-oh.gov "streetcar information."

"The idea for online donations is to give people who want to see this happen in Cincinnati a chance to participate," said Dohoney.

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