

## CLOSE Lead Hazard Control Program Eligibility Fact Sheet

- Eligible Properties:
  - Are located within the City of Cincinnati limits with verifiable lead hazards
  - Are vacant, rental or owner-occupied
    - Tenants and Owner-Occupants must be low-income by current HUD standards (Owner income is only considering if living in the property)
  - Are currently housing or are suitable for families with children under 6
  - Are single or multi-family buildings with 1 or more bedrooms (no efficiencies)
  - May have Health Department and/or Building Department Orders
  - Have no major structural, electrical, or plumbing issues
- Property owner must be:
  - Willing to address all units in a multi-unit building
  - Able to wait 4-6 months (time-frame may vary) for work to be completed
  - Able to provide:
    - Clear deed for the property
    - Proof of insurance for the property
    - Proof that mortgage, property tax, and utility payments are up to date
    - Proof of low-income status for all occupants
    - Occupant applications for all occupants
    - Local representative with power to sign loan documents and project checks (if owner lives out of state)
    - Corporate resolution or Articles of Incorporation if business-owned
  - Willing to retain ownership of the property for 1 year, if owner-occupied, or 3 years, if vacant or tenant-occupied. During that ownership period, you must be willing to make the property available to low-income families with children under 6.
  - Willing to accept the terms of a forgivable loan for the subsidy provided by the CLOSE program. This includes placing a lien on the property for the amount of the subsidy, to be removed at the end of the required ownership period
  - Willing and able to pay all costs associated with program:
    - \$28 fee for recording mortgage & \$28 fee for releasing mortgage
    - \$125 refundable deposit for each occupied unit (rental only)
    - Construction costs associated with your project that are not paid by the CLOSE program (**\*\*\* Construction costs vary by project, and the amount is unknown until we receive bids on the job. The CLOSE program currently subsidizes 100% of the cost up to \$4000 per unit. Project costs above \$4000 per unit are shared between the CLOSE program and the property owner based on a sliding scale\*\*\***)
  - Willing to actively participate in the project by attending project meetings, communicating with the CLOSE program and contractors, and promptly returning all necessary correspondence to the CLOSE program

**Please contact the CLOSE Program at 513-357-7420 for more information**