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## Council paves way for Medpace move

### Business Courier of Cincinnati

Cincinnati City Council on Wednesday approved a tax incentive that will enable [Medpace](#) to move to a new development in Madisonville.

Council gave the go-ahead to an eight-year, \$7.5 million tax credit for job creation. Medpace has also received a \$15 million, 75 percent state tax credit good for 10 years.

The Norwood-based drug development company plans to move 600 workers from its current 135,000-square-foot location on Wesley Avenue to Midtown Crossing, slated for the former NuTone headquarters property on Red Bank Road. It will occupy up to 350,000 square feet.

By 2014 the company, founded in 1992, hopes to employ 1,300.

The city of Cincinnati should receive about \$41.7 million in new corporate profits tax and local income taxes from Medpace over the 16 years the company is required to remain in the city under the terms of the incentive agreement, Medpace said in a news release.

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