City Of Cincinnati
Meeting of the Board of Trustees

Secretary's Report
May 1, 2008

Asset Valuation				
December 31, 2007	$ 2.69	Billion	$ 2,685,340.00	
February 29, 2008	$ 2.52	Billion	$ 2,521,515.00	
YTD Increase (Decrease)	-6.10%			
Current Asset Allocation	**12/31/07 Actual**	**2/29/08 Actual**	**Target**	**Pending Allocations**
Domestic Equity	52.9%	49.3%	43.5%	
International Equity	17.6%	18.1%	17.0%	
Fixed Income	28.1%	23.3%	17.0%	
Private Equity	0.7%	2.0%	5.0%	
Real Estate	0.0%	5.2%	7.5%	
Infrastructure	0.0%	0.0%	5.0%	
Long / Short Equity	0.0%	0.0%	5.0%	
Treasury Cash	0.7%	2.1%	0.0%	
	100.0%	100.0%	100.0%	