

**HONORABLE CITY PLANNING COMMISSION
CINCINNATI, OHIO**

November 2, 2007

SUBJECT:

A report and recommendation concerning an agreement of lease with Santa Maria Community Services, Inc. for City-owned property located at 715 State Avenue in the Lower Price Hill neighborhood.

BACKGROUND:

The City owns a parking lot at 715 State Avenue. Santa Maria Community Services, Inc. has been leasing the parking lot from the City since April 1998 and wishes to continue leasing the parking lot. The current lease expired on April 30, 2007. A lease agreement with terms acceptable to Santa Maria and the City administration has been finalized. The lease will continue for three years and Santa Maria has the option to renew the lease for two additional terms of three years. The initial rental rate is \$960.00 per year, which Real Estate Services has determined is the parking lot's fair lease value.

RECOMMENDATION:

The staff of the City Planning Department recommends the City Planning Commission take the following action:

Approve an Agreement of Lease with Santa Maria Community Services, Inc. for City-owned property located at 715 State Avenue in the Lower Price Hill neighborhood.

Respectfully submitted:

Approved:

Stephen C. Briggs
Senior City Planner

Charles C. Graves III
Director, City Planning Department

WARSAW AV

SF-2

CC-M

CC-M

HATMAKER ST

LEASE OF PARKING LOT
715 STATE AVENUE

RM-0.7

OSWALD AL

STATE AV

RM-0.7

STAEBLER ST

CC-M

E ST