

SUBJECT: Authorizing the sale of surplus city-owned parcels of real property on Burnet, Harvey, Rockdale and Erkenbrecker Avenues, and portions of Maple Avenue and Jay Street, located in Avondale, to NTP Development, LLC, (Uptown Consortium) which real property is no longer needed for any municipal purpose.

BACKGROUND:

All of these city owned properties are within the boundaries of the Burnet Avenue Urban Renewal Plan, which was adopted by City Council on August 2, 2006. The sale of these properties will facilitate the implementation of the Burnet Avenue Urban Renewal Plan.

These properties are being sold for \$1.00 for the following reasons:

- The public will receive significant benefit because the sale will allow for the construction of new residential housing, retail, medical offices and a parking garage;
- The property serves no continuing municipal purpose; and
- Divestment of the property will relieve the City of risk management and maintenance responsibilities.

RECOMMENDATION:

The staff of the City Planning Department recommends the City Planning Commission take the following action:

Approve an ordinance authorizing the City Manager to enter into and execute the sale of surplus city-owned parcels of real property on Burnet, Harvey, Rockdale and Erkenbrecker Avenues, and portions of Maple Avenue and Jay Street, located in Avondale, to NTP Development, LLC, (Uptown Consortium) which real property is no longer needed for any municipal purpose.

APPROVED:

Respectfully submitted,

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