

**SUBJECT:** An ordinance authorizing the sale of Holcroft Street south of Martin Luther King Drive and Trost Street in the community of Avondale to Reilly U & H Management, LLC, which real property is no longer needed for any municipal purpose.

**BACKGROUND:** Reilly U & H Management, LLC has petitioned to purchase the Property to be included in a future retail development.

An appraisal of the Property indicates that the fair market value is \$18,500, which the petitioner has deposited with the City Treasurer. However, an abutting property owner has not consented to the sale, so notice of the introduction of this ordinance into Council must be published in a newspaper of general circulation for six consecutive weeks prior to any final Council action. A special public hearing is not required nor is it necessary to hold up consideration by the City Planning Commission during the notice process.

**RECOMMENDATION:**

The staff of the City Planning Department recommends the City Planning Commission take the following action:

Authorize the sale of Holcroft Street south of Martin Luther King Drive and Trost Street to Reilly U & H Management, LLC, which real property is no longer needed for any municipal purpose.

**APPROVED:**

Respectfully submitted,

Margaret A. Wuerstle, Chief Planner  
Planning Division, DCDP

Caroline Hardy Kellam  
Senior City Planner