

**Honorable City Planning Commission
Cincinnati, Ohio**

May 4, 2007

SUBJECT: A report and recommendation on authorizing the City Manager to enter into an agreement of lease with The Kroger Company for Lunken Airport Lease Area 46.

BACKGROUND:

The Kroger Company has leased Area 46 since 1982 and is a valued tenant (map, attached). The previous lease has expired and Kroger wishes to enter into a new 5-year agreement with five 5-year renewal periods. The lease rate of Five Dollars (\$5.00) per square foot for the initial term of said lease has been determined as the fair rental value for said airport property.

RECOMMENDATION:

Department of Community Development and Planning staff recommend that City Planning Commission take the following action:

AUTHORIZE the City Manager to enter into an agreement of lease with The Kroger Company for Lunken Airport Lease Area 46.

APPROVED:

Respectfully submitted,

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