

**Honorable City Planning Commission
Cincinnati, Ohio**

March 2, 2007

SUBJECT: An ordinance authorizing the City Manager to enter into and execute a rental agreement with Wegman Investments, LTD., for property located at 3120 Warsaw Avenue in the community of East Price Hill.

City Council at its session on February 14, 2007, referred to the City Planning Commission for review and report, the subject ordinance.

PURPOSE

To enter and execute a rental agreement with Wegman Investments, LTD., for property located at 3120 Warsaw Avenue.

BACKGROUND

For several years the City has been renting property at 3120 Warsaw Avenue that is owned by Wegman Investments, LTD. See attached map. The Police Department who has been utilizing the said property for the operation of District 3 wishes to continue the use in the same building under a new rental agreement whose terms are acceptable to both Wegman investments and the Administration.

The negotiated rental agreement is for an initial term ending on October 12, 2011, with two (2) renewal terms of three (3) years each. Rent for the initial term is at \$1,725.00 per month (\$20,700.00 annually), which is fair and equitable for both parties. Rent for the renewal terms shall be \$1,925.00 and \$2,117.50 per month respectively.

The Administration recommends the adoption of this ordinance.

RECOMMENDATION

The staff of the Department of Community Development and Planning recommends that the City Planning Commission take the following action:

Authorize the City Manager to enter into and execute a rental agreement with Wegman Investments, LTD., for property located at 3120 Warsaw Avenue in the community of East Price Hill.

APPROVED:

Respectfully submitted,

Margaret A. Wuerstle, AICP, Chief City Planner
Department of Community Development and Planning

Felix F. Bere, AICP
Senior City Planner

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