

SUBJECT: An ordinance authorizing the grant of two permanent easements in Vaughn Street to Corryville Community Development Corporation, one easement for private drainage, building overhang and private utilities, the second easement for private drainage, which interests is not needed for any municipal purpose.

BACKGROUND: The City of Cincinnati is the owner of Vaughn Street, north of East Rochelle Street. Corryville Community Development Corporation (CCDC) owns the property at 3031 Eden Avenue on which an upscale apartment building is being constructed. As part of this development, CCDC has petitioned to acquire a permanent easements in adjoining Vaughn Street for private drainage, building overhang and private utilities to allow the use of 3031 Eden as an apartment building. An appraisal of the easements performed by Real Estate Services has determined that their combined fair market value is \$6,800.00. Because the improvements to be made in Vaughn Street allow for the construction of rental housing at 3031 Eden, the easements will be conveyed for no monetary consideration. All of the conditions in the coordinated report have either been met or are included in the ordinance.

RECOMMENDATION

The staff of the City Planning Department recommends the City Planning Commission take the following action:

Authorize the grant of two permanent easements in Vaughn Street to Corryville Community Development Corporation, one easement for private drainage, building overhang and private utilities, the second easement for private drainage, which interests is not needed for any municipal purpose.

APPROVED:

Respectfully submitted,

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