

**Honorable City Planning Commission
Cincinnati, Ohio**

January 5, 2007

SUBJECT: A report and recommendation on the lease of a portion of the Edwards Road right-of-way in Hyde Park to Jim Peters and Elaine Peters.

BACKGROUND:

Jim and Elaine Peters own property at 922 Edwards Road in Hyde Park. The Peters have petitioned the City to lease a portion of the Edwards Road right-of-way in front of their property in order to build a fence and install landscaping.

The lease would be for a period of five years for a rental rate of \$120 per month, which an appraisal by Real Estate Services determined to be the fair lease value of the portion of the right-of-way.

RECOMMENDATION:

The staff of the Department of Community Development and Planning recommends that City Planning Commission take the following action:

Approve the lease of a portion of the Edwards Road right-of-way in Hyde Park, which is not needed for any municipal purpose during the term of the lease, to Jim Peters and Elaine Peters

APPROVED:

Respectfully submitted,

Margaret A. Wuerstle, AICP
Chief City Planner

Katherine Keough-Jurs, AICP
Senior City Planner